



New Account Application

TradePMR Use Only	
Account #	_____
Open Date	_____

Investment Advisor

RIA Firm	_____	Advisor Code	_____
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Registration Type

<input type="checkbox"/> Individual	<input type="checkbox"/> Joint TWROS	<input type="checkbox"/> Joint TIC	<input type="checkbox"/> Coverdell Education Savings
<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> Rollover IRA	<input type="checkbox"/> Roth IRA	<input type="checkbox"/> SEP IRA
<input type="checkbox"/> Simple IRA	<input type="checkbox"/> Beneficiary IRA	<input type="checkbox"/> Pension/Profit Sharing	<input type="checkbox"/> 401k with Third Party (TPA)
<input type="checkbox"/> Estate (Include Estate Papers)	<input type="checkbox"/> Custodian	<input type="checkbox"/> Trust	<input type="checkbox"/> Business (Corporation)
<input type="checkbox"/> Business (LLC)	<input type="checkbox"/> Business (Partnership)	<input type="checkbox"/> Other	

Account Type

<input type="checkbox"/> Cash	<input type="checkbox"/> Margin (Margin Agreement Required)	<input type="checkbox"/> Option (Option Agreement Required)
<input type="checkbox"/> Transfer on Death - TOD (Please Provide TOD Agreement)	<input type="checkbox"/> RIA Sundry Account	
<input type="checkbox"/> Separately Managed Account* (100% of this account will be invested in the Portfolio Named below)		
Separate Account Manager Name	_____	
Portfolio Name	_____	

*Account Holder agrees to the Third-Party Money Managers Agreement Attached

Account Information

Account Name	_____		
Legal Address (No PO Boxes)	_____		
City	State	Zip/Postal Code	_____
Mailing Address (If different from above)	_____		
City	State	Zip/Postal Code	_____

Primary Account Holder Information

Type: Individual Corporation Trust Partner Minor Estate

Primary's Legal Name _____

Social Security Number or Taxpayer ID Number _____ Date of Birth _____

Legal Address (No PO Boxes) _____

City _____ State _____ Zip/Postal Code _____

Home Telephone Number _____ Business/Cell Telephone Number _____

E-Mail Address _____

Citizenship: U.S. Other (W-8 Required) _____

Government ID (Choose One):
 Persons: Drivers License Passport Military ID
 Institutions: (Attach any of the checked Institutional Documents)
 Articles of Incorporation Business License Corporate Resolution Partnership Agreement Trust Doc.

Document Number _____ Country/State of Issuance _____

Issuance Date _____ Expiration Date _____

Gender: Male Female Marital Status: Married Single Widowed Divorced (Number) of Dependents and Ages () _____

Employment Status: Employed Not Employed Retired Occupation _____

Employer Name _____ Address _____

City _____ State _____ Zip/Postal Code _____

Are you affiliated with or work for a member firm of a stock exchange or FINRA, Inc., or are you a senior officer of a bank, S&L, insurance company, registered advisory firm or other like account or a person in the securities department of any of the above or an immediate family member of any such person?
 Yes No Position: _____

Are you a director, a 10% shareholder, or a policy-making executive officer of a publicly traded company?
 Yes No Company: _____

Secondary Account Holder Information (Attach additional copies if more than one)Type: Joint Holder Custodian Partner Trustee Corporate Officer ExecutorSecondary's Legal Name Social Security Number or Taxpayer ID Number Date of Birth Legal Address (No PO Boxes) City State Zip/Postal Code Home Telephone Number Business/Cell Telephone Number E-Mail Address Citizenship: U.S. Other (W-8 Required) Government ID (Choose One): Drivers License Passport Military IDDocument Number Country/State of Issuance Issuance Date Expiration Date Gender: Male Female Marital Status: Married Single Widowed Divorced (Number) of Dependents and Ages Employment Status: Employed Not Employed Retired Occupation Employer Name Address City State Zip/Postal Code

Are you affiliated with or work for a member firm of a stock exchange or FINRA, Inc., or are you a senior officer of a bank, S&L, insurance company, registered advisory firm or other like account or a person in the securities department of any of the above or an immediate family member of any such person?

 Yes No Position:

Are you a director, a 10% shareholder, or a policy-making executive officer of a publicly traded company?

 Yes No Company: **Joint Account Ownership****It is the express intention of the undersigned that ownership of this account be vested in them as (check one):** Joint tenants with rights of survivorship and not as tenants in common or as tenants by the entirety. In the event of the death of either or any of the undersigned, the entire interest in the Joint Account shall be vested in the survivor or survivors on the same terms and conditions as theretofore held, without in any manner releasing the undersigned or their estates from the liability provided for in this Agreement. Tenants in common. In the event of the death of either or any of the undersigned, the interests in the tenancy shall be equal unless otherwise specified immediately below. If tenants in common, if interests are not to be equal, designate the percentage interest of each tenant.Name % Name % **Investment Profile** (This information is mandatory. Please use **combined** figures if joint account)

Investment Objectives*:

-
- Preservation of Capital
-
-
- Income
-
-
- Capital Appreciation/Growth
-
-
- Speculation

Risk Tolerance*:

-
- Conservative
-
-
- Moderate
-
-
- Aggressive

Do you have any accounts at other Brokerage Firms? Yes NoIf yes, indicate firm(s): Do you have any prior Investment Experience? Yes NoIf yes, list years: Tax Bracket %

*See Investment Objectives and Risk Tolerance Definitions on page 2 & 3 of Client Agreement

Check Appropriate Boxes	\$0-\$49,999 (A)	\$50,000 - \$99,999 (B)	\$100,000 - \$199,999 (C)	\$200,000 - \$499,999 (D)	\$500,000 - \$999,999 (E)	\$1,000,000- \$2,499,999 (F)	\$2,500,000 - or more (G)
Annual Income (all sources)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Liquid Net Worth	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Net Worth (excluding residence)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Service Instructions

When Buying Securities:

-
- Deliver in Client Name
-
-
- Hold Certificates

When Selling Securities:

-
- Settle by Check
-
-
- Purchase/Redeem Money Market (Choose One):
-
-
- IDP-Insured Deposit Account (FDIC Insured)
-
- PCS-Federated Prime Cash Series
-
-
- MCS-Federated Mutual Cash Series
-
- GCS-Federated Government Cash Series
-
-
- TCS-Federated Treasury Cash Series

Cash Dividends/Interest:

-
- Mail Check
-
- Monthly
-
- Semi-Monthly
-
-
- Sweep to Money Market Fund

Online Account Access (Client Access Only)Is this account to be set up with Online Access? Yes No**Please Note:** An email will be sent to the address of the primary account holder with a temporary password.

Householding of Statements

Do you wish for statements to be househanded with other accounts of this Household? Yes No If Yes: Primary Account number

Electronic Confirmations and/or Statements

Do you wish to establish electronic mail Confirmations and/or Statements to the address listed below? Yes No

If yes, please provide Email address if other than the Primary address listed above:

_____ I understand that I will not receive paper statements, unless requested from my advisor.

Primary Initial's

Duplicate Statement/Confirmations To (Other than RIA; ie: TPA, Attorney, etc.):

Name Address
City State Zip/Postal Code

Certification

By Signing below, I/We agree to all terms and conditions listed below, and all terms and conditions contained within the attached applicable agreements:

A. Under the penalties of perjury, I certify that: (choose two)

- I am a U.S. Person (including a U.S. Resident Alien).
- The number shown on this form is my correct Taxpayer Identification Number (or I am waiting for a number to be issued to me) and I am not subject to backup withholding either because I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding.
- The number shown on this form is my correct Taxpayer identification Number (or I am waiting for a number to be issued to me), and I am subject to backup withholding.
- B. No, I do not want my name, address and securities positions disclosed to all the companies in which I own securities that are being held for me in this account.
- C. If this account is being operated by a person other than the owner, a POWER of ATTORNEY giving authorization must be attached.
- D. I have reviewed the information contained on this application and attest to the accuracy thereof.
- E. THE PRODUCTS OFFERED (1) ARE NOT FDIC INSURED; (2) ARE NOT OBLIGATIONS OF A BANK; (3) ARE NOT GUARANTEED BY A BANK; AND (4) INVOLVE INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF PRINCIPAL.
- F. I have received a copy of the CLIENT ACCOUNT AGREEMENT and agree to the terms and conditions thereof. By signing below, the customer acknowledges receiving a copy of this agreement.
- G. I have received a copy of the Schedule of Fees. I understand that the fee schedule may change from time to time and I agree to be bound by such changed fee schedule.
- H. I/WE UNDERSTAND THAT THE CLIENT ACCOUNT AGREEMENT PROVIDED TO ME/US CONTAINS IN NUMBERED PARAGRAPH 19, A PRE-DISPUTE ARBITRATION CLAUSE REQUIRING ALL DISPUTES UNDER THIS AGREEMENT TO BE SETTLED BY BINDING ARBITRATION. BY SIGNING BELOW I/WE ACKNOWLEDGE THAT I/WE HAVE RECEIVED A COPY OF THIS AGREEMENT.
- I. If applicable, I have read, understand and agree to the terms of the Limited Power of Attorney and Authorization to pay fees to Agent/Advisor and that Trade-PMR does not give investment, legal or tax advice, and will not advise me concerning the nature, potential value, or suitability for me on any particular security transaction or investment strategy.
- J. All decisions relating to my investment or trading activity shall be made solely by me or my authorized Agent/Advisor identified above on this New Account Application or subsequently to Trade-PMR in writing.
- K. Trade-PMR is authorized to accept and act upon the instructions of my Agent/Advisor with respect to my account in accordance with this Agreement until you receive written notice revoking such authority.
- L. My Advisor is not affiliated with or an agent of Trade-PMR and is not authorized to act or make representations on Trade-PMR's behalf.
- M. Trade-PMR has no responsibility and will not review, monitor or supervise the suitability or frequency of the investment or trading activity in my account.
- N. I shall indemnify and hold harmless Trade-PMR and its officers, directors, employees, agents and affiliates from and against any and all losses, claims or financial obligations that may arise from any act or omission of my Agent/Advisor with respect to my account.
- O. If my Brokerage Account has a Margin Account feature, my Agent/Advisor has my authorization to trade on margin and to sell short.
- P. If my Brokerage Account is approved for option trading, my Agent/Advisor has my authorization to trade option contracts, relating to the same on margin, or otherwise in accordance with your terms and conditions for my account and at my risk, in my name, or number on your books. I agree to indemnify and hold Trade-PMR harmless of options transactions made by my Agent/Advisor and agree to pay promptly on demand any and all losses arising there from or debit balance due thereon.
- Q. If a Third Party Manager was selected above, I/We agree to the terms and conditions of the THIRD-PARTY MONEY MANAGERS AGREEMENT attached to this application.
- R. If Asset-Based Pricing was selected above, I/We agree to the terms and conditions of the ASSET-BASED PRICING ADDENDUM attached to this application.

_____ I hereby authorize Trade-PMR, Inc. to send duplicate confirmations and statements to my Advisor
Initials Joint Initials

_____ I hereby grant the Advisor listed above discretionary power over this account through a Limited Power-of-Attorney authorizing the Advisor to make investment decisions without prior consent. Such arrangements are clearly outlined in the Investment Advisory Agreement between the Advisor and the account representative. (See I-P above).
Initials Joint Initials

_____ I hereby authorize Trade-PMR, Inc. to pay my Advisor's fees from my account as directed by my Advisor.
Initials Joint Initials

_____ I hereby authorize my Advisor to open an account or accounts on my behalf.
Initials Joint Initials

Signature – Primary Account Holder

Date

Signature – Joint (Secondary) Account Holder

Date

Advisor Use only:

I have reviewed the information contained on this application and attest to the accuracy thereof.

Name

Signature – Authorized RIA Representative

Date

TradePMR Acceptance:

Signature – Registered Representative

Date

Signature – Supervisory Principal

Date

CLIENT ACCOUNT AGREEMENT

To: TRADE-PMR, INC., Sterne Agee Capital Markets, Inc ("SACM"), Sterne, Agee & Leach, Inc. ("Sterne Agee") and its authorized agents.

In consideration of TRADE-PMR, INC. (Trade-PMR) opening a securities account ("Securities Account") on my behalf, I agree as follows:

1. **Meaning of Words in this Agreement.** The words "I," "me," "my," and "us," refer to the person(s) who signed this Client Agreement. The words "you" and "your" refer to TRADE-PMR or its authorized agents. The words "Advisor" refers to the advisor assigned by the client.
2. **Authority and Ownership.** I have the requisite legal capacity, am authorized to enter into this Agreement and have obtained and will provide you with all necessary authorizations from third parties to open accounts and effect securities transactions under this Agreement. I will be the owner of all securities purchased, held, and sold by me through you, or will otherwise have the authority to purchase, hold or sell such securities.
3. **Clearing Broker Agreement.** I understand that I entered into an agreement with TRADE-PMR, who entered into an agreement with Sterne Agee to execute and clear securities transactions presented to Sterne Agee for my Securities Account. I further understand and agree that Sterne Agee will carry and maintain my Securities Account (as defined by SEC Securities Investors Protection Act), under the terms of the fully disclosed clearing agreement, except as may otherwise be provided in this agreement. I further understand that my Advisor is not an agent of, or supervised by Trade-PMR or Sterne Agee. I understand that Trade-PMR and Sterne Agee has no control relationship over my Advisor and is not responsible for the suitability or appropriateness of investments made by me or the genuineness of any transaction made on my behalf by my Advisor.
4. **Appointment of TRADE-PMR as Agent.** I appoint you as my agent for the purpose of carrying out my directions with respect to the purchase, sale or liquidation of securities in accordance with the terms and conditions of this Agreement, and I assume all risks with respect to the purchase, sale or liquidation of securities. All transactions will be executed only on my order or on the order of my authorized delegate except as otherwise provided in paragraph 6 below. To carry out your duties, you are authorized to appoint and use sub-agents. You and your sub-agents are authorized to open and close brokerage accounts, maintain customer records, hold securities in bearer, registered or book entry form, place and withdraw orders, provide information to third parties, including your affiliates, and take such other steps as are reasonable in connection with your duties.
5. **Settlement.** I agree to have funds available in my Securities Account at Sterne Agee Account, or to deliver to you sufficient collected funds to cover the amounts due on purchases of securities by the settlement date for payment for all securities purchased by my Securities Account (including commissions and fees) and that you may refuse to execute an order, or may cancel an order, if such funds are not available. You may charge my cash account interest on any post settlement date debits. I agree to deliver all properly endorsed securities which I have in my possession in good form prior to settlement of the sell or liquidation order, and such securities must be received by Sterne Agee prior to the settlement date. Sale or liquidation proceeds shall be distributed to me by check, held in my securities account, or swept to my money market fund, if established.
6. **Indebtedness to TRADE-PMR and Security Interest.** I authorize you to take any steps that you, in your sole discretion, determine to be necessary to complete or cancel a securities transaction or to minimize your losses, if any. I shall, at all times, be liable for the payment upon demand of any debit balance, and the interest thereon, or other obligations owing in my Securities Account or other account which I have with you. As security for the repayment of any and all present or future indebtedness owed to you by me under this agreement or otherwise, I grant you a continuing security interest and lien in, and a right of set-off with respect to all securities or other property that are, now or in the future, held, carried, or maintained for any purpose in or through my Securities Account to the extent of my interest, any present or future brokerage account with you in which I have an interest. I agree to reimburse you for all cost (including attorneys' fees), losses, or liabilities incurred by you in connection with the collection of any debit balance or unpaid deficiency in my Securities Account.
7. **Force Majeure.** You shall not be liable for loss or delay caused directly or indirectly by war, natural disasters, government restrictions, exchange or market rulings or other conditions beyond the control of TRADE-PMR.
8. **Recording Conversations.** I understand and agree that, for our mutual protection, you and Sterne Agee may record any of our telephone conversations without further notice.
9. **Credit Investigation.** You may exchange credit information about me with others. You may request a credit report on me (1) if the purpose is to establish or maintain my margin and/or option account, (2) if I have chosen to settle transactions by check, (3) to comply with government agency or court orders, or (4) if, you determine it prudent for customary risk management procedures. If I ask, you will tell me the name and address of the consumer-reporting agency that furnished the report. You may request a new credit report at any time without notice to me.
10. **Relationship with other Brokers/Dealers.** From commissions and/or fees charged to my securities account for services rendered, I understand and agree that you may share, remit or otherwise pay broker-dealers for their services in handling transactions for my account. In addition, I also understand and agree that other broker-dealers, including Sterne Agee, may share, pay or otherwise remit commissions, fees and sales loads, including markups and markdowns on principal trades, to you in connection with transactions for my Securities Account. I understand and agree that brokers or dealers may refuse to accept or process any transactions which I may wish to effect.
11. **Margins Loans and Options. This paragraph is effective only when an account is maintained as a General Margin account as specified in Regulation T, as amended, issued by the Board of Governors of the Federal Reserve System.** (a) Securities purchased on margin or deposited against monies owed or borrowed may be maintained by Sterne Agee as collateral for my indebtedness. All property, now and hereafter held by Sterne Agee, or carried for the undersigned (either individually or jointly with others), or deposited to secure the same, may from time to time and without notice to me, be carried in Sterne Agee general loans and may be pledged, re-pledged and hypothecated, separately or in common with any other property, for the sum due to Sterne Agee thereon or for a greater sum and without retaining in Sterne Agee possession or control for delivery a like amount of similar property. (b) The undersigned will at all times maintain margins for said accounts, as required by Sterne Agee from time to time. No arrangement conflicting with the firms usual requirements for margin shall be binding upon the firm or have any effect unless expressly agreed to in writing and signed for Sterne Agee by the CFO, Director of Clearing, or Compliance Officer. (c) Debit balances of the accounts of the undersigned shall be charged interest, in accordance with Sterne Agee usual custom, and with any increases in rates caused by market conditions and with such other charges as you may make to cover your facilities and extra services. The undersigned acknowledges having received from you a statement setting forth the details of the conditions under which interest will be charged, the method of computing such interest, and the conditions under which additional collateral may be required. (d) At any time and from time to time, in your discretion, you may without notice to the undersigned apply or transfer any or all monies and other property of the undersigned interchangeably between any accounts of the undersigned in order to avoid a margin call. (e) Until you receive written notice of revocation from the undersigned, you are hereby authorized to lend or hypothecate, to yourselves as brokers or to others, any securities held by Sterne Agee as collateral for the account of, or under the control of, the undersigned. I will not request that any transactions in options be effected for my account unless such request is in connection with my brokers options compliance program.
12. **Applicable Laws and Regulations.** All transactions shall be subject to rules, regulations, customs and usages of the exchange, market or clearing house where executed, and to all applicable federal and state laws and regulations. I will not buy, sell or liquidate any securities of a corporation of which I am an affiliate, or sell or liquidate any restricted securities, except in compliance with applicable laws and regulations and with notice, to you, that the securities are restricted.
13. **Fees and Charges.** I agree to the fees and charges indicated on the fee schedule of TRADE-PMR and that of Sterne Agee which I have received. I understand and agree that I will be charged an annual administration fee if I hold securities in my Securities Account and no trading activity occurs during any calendar year. You may debit my Securities Account for any fees or charges, which I incur, or any out-of-pocket expenses you may incur on my behalf, if applicable. I understand that you may change the fee schedule from time to time and I agree to be bound by such changed fee schedule.
14. **Certain Mutual Fund and UIT Transactions.** I understand and agree that sales loads or sales charges may be imposed in connection with purchases of shares or interests in mutual funds and unit investment trusts ("UITs") or other registered investment companies that may be paid to Trade-PMR through SACM.
15. **Joint Accounts.** If this is a joint account, we understand and agree that you may follow the instructions of either of us without obtaining the consent of the other. Each of us will be fully liable for any amounts due you under this

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Agreement. Upon the death of either of us, you will treat the property in the account as belonging to the joint tenant with right of survivorship unless we have expressly elected to own the account as tenants in common or other registration, but you may first require the production of necessary legal documents. The liability regarding this account shall be joint and several.

16. **Amendments and Termination.** You may amend this Agreement at any time, in any respect, effective upon written notice to me. You may terminate any or all services contemplated hereunder at any time, effective upon written notice to me. I may close my Securities Account at any time by giving written notice to you. Closing my Securities Account or terminating services under this Agreement will not affect any rights and obligations incurred prior to such closure or termination.

17. **Notice of Changed Name, Address, Employment.** I agree to promptly notify you in writing of any change to my name, address, or employment.

18. **Governing Laws.** This Agreement shall be governed by the laws of the State of Alabama.

19. **ARBITRATION DISCLOSURES**
THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:

- ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
- ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
- THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
- THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD.

- THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
- THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
- THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

ARBITRATION: I EXPRESSLY ACKNOWLEDGE AND AGREE THAT ALL CLAIMS, DISPUTES AND OTHER MATTERS ARISING OUT OF OR RELATING TO THIS AGREEMENT SHALL BE SUBMITTED TO THE ARBITRATION BOARD OF THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. (NASD), UNLESS OTHERWISE PROVIDED BY LAW. THIS EXPRESS AGREEMENT TO SUBMIT TO BE BOUND BY ARBITRATION INCLUDES, BUT IS NOT LIMITED TO, DISPUTES ARISING UNDER THE SECURITIES ACT OF 1933, THE EXCHANGE ACT OF 1934, CLAIMS ARISING UNDER THE RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT (RICO), STATE OR COMMON LAW FRAUD AND SECURITIES STATUTES, AS WELL AS OTHERS SPECIFICALLY ENFORCEABLE UNDER THE PREVAILING ARBITRATION LAW AND PROCEDURES. THE AWARD RENDERED BY THE ARBITRATORS SHALL BE FINAL, AND JUDGEMENT MAY BE ENTERED UPON IT IN ANY COURT HAVING JURISDICTION THEREOF. COUNSEL CAN ADVISE ME ON HOW THIS PROVISION MAY AFFECT ME.

20. **Inactive Accounts.** I understand and agree that if I do not place a securities trade during any twelve (12) month period, and there are no securities held in my Securities Account, my Securities Account may be automatically removed from your system. I will thereafter be required to re-establish a Securities Account prior to placing any further securities trades.

21. **Effectiveness.** I understand that this Agreement is not effective until approved by Trade-PMR and Sterne Agee, each in its sole discretion, by a notation on the internal records of Trade-PMR and Sterne Agee.

NOTICE TO STERNE, AGEE & LEACH. INC.

This is to advise you that I have instructed TRADE-PMR, INC. to establish, on my behalf, and as my agent, a Securities Account with you. I have appointed TRADE-PMR, INC. as my exclusive agent to act for and on my behalf with respect to all matters regarding my Securities Account with you, including the placing of the purchase, sale, and liquidation orders and delivery of margin and option instructions if authorized by my Securities Account. You shall look solely to TRADE-PMR, INC. and not to me with respect to any such orders or instructions; and I understand that you will deliver confirmations and all other written notices, including margin maintenance calls, if applicable, concerning my Securities Account directly to me at the address that I have provided to you through TRADE-PMR, Inc. Any communications delivered to TRADE-PMR, Inc. are considered to have been delivered to me and you are entitled to rely on TRADE-PMR, Inc., to forward the communications to me. I agree to reimburse you for any losses, costs or expenses in connection with the delivery or receipt of any of these communications, if you have acted in accordance with these instructions. These instructions are effective until I send you and TRADE-PMR, Inc. written notice to the contrary. I understand and agree that you may share, pay or otherwise remit commissions, fees, or loads, including markups and markdowns on principal trades, to TRADE-PMR, Inc. in connection with transactions for my account.

INVESTMENT OBJECTIVES

Preservation of Capital – This objective indicates that the customer values being able to receive the return of principal over potential income or capital appreciation. The customer needs to understand that with this investment objective the customer is taking opportunity risks. Over the long term, rates of return are expected to be significantly below market returns in either the equity or fixed income markets. Appropriate investments include money market funds, redeemable CD's, U.S. Treasury Securities, Agency Securities, high quality Notes or Bonds with maturities that match the time the money will be needed.

Income – The customer seeks a regular and consistent return on investment in the form of interest and dividend payments, with a secondary need to preserve the amount of principal invested. The customer needs to understand the risk of loss of principal, particularly if the investment must be liquidated upon short notice. The risk is less than the general market risk but greater than the risk of customers whose objective is preservation of capital. The customer also has the opportunity risk in that the customer should expect long term returns lower than those in the equities market. Appropriate investments include money market funds, mortgage backed and asset backed securities, investment grade bonds, preferred stocks, high quality equities with a proven history of dividends, short term and intermediate bond funds, income funds, value and income funds and small positions in growth funds.

Capital Appreciation/Growth – This objective is for the client who wants to grow his investment portfolio over a period of five to ten years. The client needs to understand that there is risk of loss of principal due to market fluctuation, as well as market appreciation. This customer should be able to accept, financially and emotionally, short term drops in the value of positions while looking for long-term gains. Appropriate investments include equities in all sectors, covered call writing programs, covered put writing programs, some call purchases, long term growth funds, growth funds and variable annuities.

Speculation – This client seeks and wants realized gains on short-term movements in the securities prices. This client has very high tolerance for risk. This type of client will "trade" often, even buying and selling in the same day. These types of investors are often considered to be "day traders" (there are rules which qualify one as a day trader). The speculative investor needs to understand that there is a significant risk of loss of principal over the trading horizon and needs to be able to accept this, both financially and emotionally. The client needs to be willing to spend the time to actively monitor his positions, in regular conversations with their Investment Consultant. Appropriate investments include buying and shorting of equities, buying and selling call and put options and the purchase and sale on margin of long-term bonds.

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RISK TOLERANCES

Conservative – Generally reflects an investor who has low tolerance for risk. Preservation of capital is often a major consideration. Such an investor is willing to limit or forego capital opportunities or higher income returns in order to protect his or her investment capital.

Moderate – Generally reflects an investor who has the financial resources and investment experience to accept a modest amount of risk in order to achieve capital appreciation or higher income returns. Such an investor can accept some loss of capital in seeking to meet his or her investment goal.

Aggressive – Generally reflects an investor who seeks the most capital appreciation or a higher income return and who is financially able and willing to risk losing a substantial portion of investment capital to achieve his or her objectives. The aggressive investor may seek to maximize his or her total return through a broad range of investments and strategies that may include purchasing low-priced, low-rated, or volatile securities, using a high degree of leverage, or engaging in a high level of activity. Knowledge of investment and strategies and investment experience are important considerations.

TRADE-PMR PRIVACY DISCLOSURE

In November 1999, Congress passed major changes to modernize the laws that govern the financial services industry, including those designed to safeguard individual privacy. At Trade-PMR, Inc., protecting our clients' privacy is paramount; we recognize that an individual's financial matters are extremely private and sensitive in nature. These laws and regulations, combined with our long-standing firm policies, enable us to protect your privacy and, at the same time, provide you with a broad range of high quality accounts and services.

We collect only the information that is required to provide you with the highest quality professional services or that is required by law and regulation. This nonpublic personal information about you is collected from the following sources: information we receive from you on applications or other forms; information about your transactions with us, our affiliates, or others; and information we receive from consumer reporting agencies as needed.

Employee access to customer information is restricted to those who have a legitimate need to know in order to provide you with our professional services or to comply with laws and regulations. We maintain both physical and electronic safeguards in accordance with federal law and regulatory standards; any employee who has access to individual information receives training and is required to follow

company procedures designed specifically to keep that information confidential. Please notify us if it ever appears that our records contain incomplete or inaccurate information about you. We will promptly investigate your concerns and make any necessary corrections.

We provide information to outside vendors only to the extent necessary to complete your financial transactions, keep you fully informed as to these transactions, and to maintain our professional relationship with you. Any information that we must provide these outside vendors is restricted as to content and recipient. Any organization that receives such information must provide us with a copy of its privacy policy, and each policy will be reviewed to ensure that it is sufficient to meet Trade-PMR's client information privacy standards. Under no circumstances whatsoever will Trade-PMR sell information about you or your business to any vendor, public or private.

Protecting your privacy is an ongoing process. As Technology continues to advance, Trade-PMR will continue to evaluate its security standards and procedures in order to protect your information with the best available means. Nothing is more important to us than our clients' trust and confidence, and we will do whatever it takes to maintain the security of our professional relationships.

TRADE-PMR ORDER FLOW DISCLOSURE

All broker-dealers are required by the Securities and Exchange Commission to make annual disclosure to customers concerning order routing practices and payment for order flow received from market centers and regional exchanges to which the broker-dealer routes orders for execution. We are providing you this information to assist you in better understanding the process Trade-PMR employs.

Trade-PMR, Inc. receives payment for routing certain orders in equity securities to specialized market maker firms for execution. Orders for securities entered at the "market" or "at quote" limit prices may be eligible for such payments. Other types of orders generally are not eligible for payments.

Trade-PMR and its affiliates believe that our order-routing policies may provide significant benefits to our customers. Practices engaged by specialized market maker firms and alternative market centers are designed to enhance quality and, most of all, provide opportunities for price improvement.

Trade-PMR, upon written request will provide specific information (i.e. whether or not payment for order flow was received, the source of such payment, and the amount of such payment) regarding any particular transaction in your account.

BUSINESS CONTINUITY PLANNING

Trade-PMR has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan. Not all elements of the plan are displayed for privacy and other security considerations.

Contacting Us – If after a significant business disruption you cannot contact us as you usually do at 888-723-3767, you should call our alternative number 352-332-8723 or go to our web site at www.tradepmr.com. If you cannot access us through either of those means, you should contact our clearing firm, Sterne Agee & Leach, Inc., at 888-678-3763 or www.sterneagee.com for instructions on how it may provide access to funds and securities, or enter orders.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data back up and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, Sterne Agee & Leach, backs up our important records in a geographically separate area. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that it has systems and procedures in place to restore its own operations and be able to complete existing transactions and accept new transactions and payments virtually immediately. A copy of Sterne Agee & Leach's BCP policy is available on their web site, www.salclearing.com.

Varying Disruptions – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer our operations to a local site, or to our clearing firm if necessary, to recover and resume business. In a disruption affecting our business district, city, or region, we will transfer our operations to our clearing firm until we can recover and resume business. We will promptly notify you of any business disruptions through our web site www.tradepmr.com or our customer emergency number in how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

For more information – If you have questions about our business continuity planning, you can contact us at 888-723-3767 or info@tradepmr.com.

IDENTITY VERIFICATION

Trade-PMR, Inc. will use all means necessary to verify and maintain verification of the information given on accounts, including the use of third party credit agencies, to comply with all government and industry regulations on Money Laundering.

Failure to provide adequate and correct information on any account will result in reporting to the proper government enforcement agency.

BEST EXECUTION

TradePMR clears all of its business with its clearing firm Sterne Agee & Leach, Inc. All orders are routed through them, thus all Best Execution data can be found on their website at www.salclient.com. Use the ORDER ROUTING INFORMATION link to view this quarter's data.

CLIENT RETAIN THIS PAGE

THIRD-PARTY MONEY MANAGERS AGREEMENT

This section only applies to those accounts that have selected to use a Third-Party Money Manager through the Trade-PMR SMA Platform:

The words "I," "me," "my," and "us," refer to the person(s) who signed this Client Agreement. The words "MM" refers to the Money Manager that is selected by me, and the words "IA" refers to My Investment Advisor.

Role of Trade-PMR. I acknowledge and agree to each of the following:

- Trade-PMR is acting solely as a broker-dealer and custodian, and not as an investment advisor (IA), with respect to my Accounts. Trade-PMR will only carry out transactions as directed by my Money Manager(s) (MM) designated in this Application or subsequently designated by me on an Account (each an "MM"), my IA or me, as the case may be. Trade-PMR's fees for its brokerage and related services are separate from the advisory fees charged by my IA and MMs. Trade-PMR will send me confirmations of trades executed through Trade-PMR and statements of all activity in my Accounts. Trade-PMR does not provide tax or legal advice.
- My IA and I (and not Trade-PMR) are responsible for investigating and selecting MMs to manage my Managed Accounts. Trade-PMR does not endorse, recommend or give advice to me or my IA on, or refer me or my IA to, any MM or investment style or strategy or the suitability of a separate managed account for me. Trade-PMR makes no representation or warranty about any MM or its services.
- Trade-PMR is not obligated to monitor any MM's or my IA's or my trading activity in my Accounts.
- My IA and MMs are not affiliated with or controlled or employed by Trade-PMR and are not authorized to act or make representations on Trade-PMR's behalf.
- Trade-PMR does not mandate the amount of any MM's or IA's fee for management of any Account maintains at Trade-PMR.
- Trade-PMR does not review and cannot verify or guarantee the accuracy, adequacy or completeness of any historical performance or other information about any MM made available to me or my IA, and Trade-PMR shall not be responsible for my or my IA's reliance on any such information. An MM's past investment performance is not a guarantee of future results.
- The investment style, techniques, portfolio securities and performance and MM's separately managed accounts may differ materially from that of a mutual fund managed with a similar style by the same MM.
- Trade-PMR shall not be liable for loss caused directly or indirectly by government restrictions, exchange or market rulings, suspensions of trading, war, strikes or other conditions beyond its control, including, but not limited to, extreme market volatility or trading volumes.
- I shall indemnify and hold harmless Trade-PMR and its officers, directors, employees, agents and affiliates from and against any and all losses, claims or financial obligations that may arise from any act or omission of my IA or MM's with respect to my Accounts.

Trade-PMR's Privacy Policy and Disclosure of Information. I understand that Trade-PMR respects my privacy. Trade-PMR will use the information I provide, among other things, to open and service my account, to communicate with me when necessary, to provide me with information and additional products and services, and to provide my IA and MMs and their designees with information as provided in the Account Agreement and Trade-PMR's Privacy Policy. Pursuant to the Account Agreement and Trade-PMR's Privacy Policy, Trade-PMR may disclose information about me and my Accounts to certain other third parties, including without limitation third parties providing trade order, portfolio management, billing or performance-reporting systems. I may call Trade-PMR at 1-888-723-3767 or local Gainesville, FL at 352-331-5757 for a copy of Trade-PMR's Privacy Policy.

Disclosure of Account and Other Information. I authorize Trade-PMR to obtain from my IA and MM(s), and for my IA and MM(s) to provide to Trade-PMR, information regarding my Managed Accounts as Trade-PMR may reasonably request. I further authorize Trade-PMR to send duplicate copies of my trade confirmations, account statements and other information about my Managed Accounts to the designated Manager for the applicable Managed Account and to send such information about my Accounts to such other parties as my IA or I shall direct Trade-PMR.

Trading Authorization. If I have indicated on this Application that my IA will have trading authority to direct Trade-PMR to execute trades in any of my Accounts, I authorize Trade-PMR to accept instructions from my IA regarding those Accounts and to take all other actions necessary or incidental to the execution of such instructions, as IA shall direct. I authorize Trade-PMR to accept instructions, with respect to each Managed Account, from the designated MM for Managed Account

and to take all other actions necessary or incidental to the execution of such instructions, as my MMs shall direct. I, my designated MMs or my IA will give Trade-PMR instructions for any margin trading or short sales in only the single Account (if any) for which I have, subject to Trade-PMR's approval, added such margin and short sales features. If an Account has a margin feature, Trade-PMR is authorized to accept instructions from my IA and/or the applicable MM, as authorized, to trade on margin, to sell short, to borrow securities, to otherwise cause credit to be extended through that Account, and to secure the performance of obligations in the Account with any assets held in the Account (the "Account Assets"). If an Account is authorized for option trading, Trade-PMR is authorized to accept instructions from my IA and/or the applicable MM, as authorized, to purchase and sell (write) index participation contracts and covered and uncovered option contracts on securities and securities-related indexes, up to my approved level of options trading strategy.

Trade-PMR, and other people or entities Trade-PMR has given instructions to in order to implement an MM's or my IA's instructions, may rely on the MM's or my IA's instructions without obtaining my approval, counter-signature or co-signature. Each MM's and my IA's authority will include, with limitation, the authority to give instructions for transactions in securities and financial instruments, including the buying and selling of stocks, bonds, debentures, notes, subscription warrants, stock purchase warrants, options (provided I have authorized trading options and the applicable Account has been approved by Trade-PMR for such trading), mutual fund shares, evidences of indebtedness and any other securities, instruments or contracts relating to securities. I agree not to trade in my Account when it is being managed by an MM.

I authorize Trade-PMR to take any actions it deems reasonably necessary to carry out instructions Trade-PMR receives from each MM, my IA and/or me, including, but not limited to, disbursing assets for the settlement of trades, I further authorize Trade-PMR, acting upon an MM's or my IA's instructions, to: (1) aggregate transaction orders for my Accounts with orders for one or more other accounts over which the MM or my IA, whichever has given the instruction, has trading authority; and (2) accept or deliver assets in transactions executed by other broker-dealers, where an MM or my IA has so aggregated orders. I agree that if any such aggregated order is executed by Trade-PMR in more than one transaction, my portion of such order may be deemed to have been executed at the weighted average of the prices at which all of such transactions were executed.

Brokerage Commissions, Other Fees and Charges. I acknowledge and agree that for each of my Accounts I will incur brokerage commissions and other fees and charges in accordance with the terms agreed to by my IA and Trade-PMR. I may also incur other fees and charges for additional services Trade-PMR may render for my Accounts, such as Prime Brokerage and Trade Away Services, as described in this Account Agreement.

Suitability. From time to time, Trade-PMR may make available investment research and information. I agree and acknowledge that my designated MMs, my IA and I are responsible for the transactions in my Accounts, including assessing the suitability of transactions for my Accounts, even if Trade-PMR research was used in making investment decisions for my Accounts. By signing below, I acknowledge receipt of the Day-Trading Risk Disclosure Statement included in this Account Application, and I represent that I do not intend to use, nor do I intend my IA or MM to use, the Managed Account(s) for the purpose of engaging in a strategy involving the transmission of intraday orders to buy or sell the same security or securities (a "Day-Trading Strategy").

Assignment. My IA and MMs may not assign this or any related agreement without the prior written consent of me and Trade-PMR. All authorization granted to my IA shall inure to the benefit of my IA's successor, whether by merger, consolidation or otherwise, and assigns, and you may transfer the IA's authorizations to the successor and assigns.

Termination of Authorizations. The authorizations I have granted in this Agreement will remain effective until I have revoked any of them by giving written notice to Trade-PMR or through notice by such other means as Trade-PMR shall deem to be sufficient. Such revocation will not affect my obligation resulting from transactions initiated prior to Trade-PMR's receipt of such notice. I am not relying on Trade-PMR to keep track of the granting or revocation of trading authorization to MMs by me and/or my IA from time to time. I understand that if Trade-PMR terminates its relationship with my IA, Trade-PMR will not be obligated to honor the authorization I have granted to my IA or MMs in this Agreement, and I will have exclusive control over, and responsibility for, my accounts. Trade-PMR will notify me as soon as reasonably possible after the termination of Trade-PMR's relationship with my IA.

ASSET-BASED PRICING ADDENDUM

This Asset-Based Pricing Addendum (“Addendum”) sets forth the terms of which, if indicated on the New Account Application or subsequently in writing, I agree to pay Trade-PMR, Inc (“TradePMR”) a periodic asset-based fee based on the account value of accounts to which asset-based pricing applies (“ABP Accounts”) in lieu of paying commissions and similar costs at the time of each transaction (“Transaction” or “Per-Trade” basis). This Addendum is part of the Client Account Agreement. Unless otherwise defined in this Addendum, defined terms have the same meaning as in the Client Account Agreement. In the event any provision in this Addendum conflicts or is inconsistent with any provision of the applicable Client Account Agreement, the provisions of this Addendum will control for matters related to having chosen Asset-Based Pricing for my account.

1. Meaning of Words in this Agreement. For purposes of this Addendum, “I” and “me” also refers to my Advisor(s). I understand that the Asset-Based Fee for each account is calculated and charged based only on the assets held in that account and does not take into consideration any other accounts or assets held at TradePMR.

2. Asset-Based Fee. I agree to pay Trade-PMR an Asset-Based Fee based upon the schedule below:

Annual Fee Schedule (Minimum Fee per Year: \$300)

Asset Tiers per Account	Low Turnover	High Turnover & Fixed Income
Up to \$500,000	30 bps	35 bps
\$500,000 to \$1,000,000	25 bps	30 bps
\$1,000,00 to \$5,000,000	20 bps	25 bps
Over \$5,000,000	15 bps	20 bps

TradePMR reserves the right to customize this schedule on per Advisor basis.

For each ABP Account, the Asset-Based Fee is calculated by applying the Annual Percentage Rate (measured by “basis points” or “bps”) applicable to the turnover classification of my Advisor, to the Total Account Value of my ABP account. TradePMR may change the turnover classification of my Advisor at anytime, and any change will be effective in the quarter the notice is given. TradePMR’s Asset-Based Fees will be calculated on a different and separate basis than any asset-based fees I am charged by my Advisor.

The Asset-Based Fee will be computed for each quarterly billing period and charged in arrears. TradePMR will calculate the Asset-Based Fee for each day of the billing period by multiplying the amount of the Total Account Value on the last day of the quarter by the corresponding annual rate. This result will be pro-rated for all days in the billing period by dividing by 365 (or, in the case of leap year, 366), then multiplied by the number of days in the billing period, unless such sum is less than the quarterly equivalent of the Applicable Minimum Fee on a pro-rated basis.

I understand that the turnover rate is determined based on various factors, including past trading patterns and portfolio turnover of my Advisor. TradePMR may, at its discretion, change an Advisors turnover classification, in which case the fee schedule will be changed, and all brokerage accounts associated will move into a different turnover category, therefore, receiving a higher or lower fee as determined by the new schedule.

Additionally, TradePMR reserves the right to disallow an Asset-Based Fee if the trading activity of an Advisor increases significantly from prior or expected trading patterns. I understand that if TradePMR disallows an Asset-Based Fee in this case, I will be given written notice by TradePMR, and after such notice, my account will be charged a commission for each transaction.

I authorize TradePMR or my Advisor to determine which securities and other property are to be sold and to liquidate or withdraw the securities and other property in each ABP Account, without notice to me, to pay the Asset-Based Fee and any other fees due to TradePMR. Payment of fees generally will be made first from free credit balances (from my money market, or cash balances), then from the liquidation of any securities or other property. Transfers of assets will be subject to the Asset-Based Fee or Minimum Fee, if applicable, in effect on the first day of the quarter in which the transfer is made. The fee will be pro-rated from the date of the transfer to the end of the quarter and will be due in full on the date of such transfer.

3. Excluded Securities. Excluded Securities are those that will not be allowed to be purchased, sold, or held within this account due to the ABP Fee Schedule. These Assets include options, currency options, foreign currency, certificates of deposit, banker’s acceptances, unit investment trusts, insurance policies, annuities, and interests or units in limited partnerships that are not publicly traded. In many cases, these assets may be held in a separate account other than an ABP account where commissions are calculated on a per-trade basis.

4. Other Fees and Charges. The Asset-Based Fee does not cover all fees and charges that apply to my account. The Asset-Based Fee does not cover brokerage and execution of securities and other property held outside my account, shipping and handling fees for confirmations, IRA Fees, certain transfer taxes, SEC fees, exchange fees, electronic fund and wire transfer fees, auction fees, debit balances, margin interest, certain odd-lot differentials, other charges imposed by law, charges imposed by Sterne Agee & Leach, the establishment, administration, or termination of retirement or profit sharing plans, and fees for other products and services that TradePMR may offer.

5. Valuation of Account Assets. For purposes of calculating the Total Account Value by determining the market value of the assets in my account, securities listed on a national securities exchange will be valued, as of the valuation date, at the closing price on the principal exchange on which they are traded. The Asset-Based Fee will apply to short market positions in assets. Assets purchased on margin are subject to the Asset-Based Fee and the market value of the assets will not be reduced by the amount of any margin indebtedness or increased by the amount of any credits. The actual prices at which securities may be bought or sold may be different from those used for purposes of this Addendum.

6. Appropriateness of an ABP Account. Asset-based fee arrangements are not right for everyone. In deciding whether this arrangement is appropriate, I have carefully considered, in consultation with my Advisor, all relevant factors, including my past and anticipated trading practices and holdings of assets, my Advisor’s investment strategies and trading patterns (including frequency of trading and the number and size of the transactions that my Advisor may order for my accounts), the costs and potential benefits of this arrangement as compared to paying commissions on a per-trade basis, and my investment objectives and goals. I understand that, depending on the circumstances, the brokerage and execution services offered through this arrangement would be available for less money if I paid commissions and execution costs on a per-trade basis.

I acknowledge and agree that:

- a. In consultation with my Advisor, I agree that the participation in this arrangement is suitable and appropriate for me. Accordingly, I have carefully considered all relevant factors, including the factors described in this Addendum. I have been offered the alternative of a conventional commission-based brokerage account and have selected an ABP Account. I acknowledge that TradePMR has not recommended participation in this arrangement. I agree that TradePMR is not responsible for monitoring trading

activity in my account or determining whether participation in this arrangement remains suitable or appropriate for me. Rather, such monitoring and determination is solely my and my Advisor's responsibility. I represent that I have been given notice of all fees related to my having chosen asset-based pricing for my accounts.

- b. TradePMR is not acting as an investment advisor for my Account(s), and ABP Service Fees are not charged for any investment advice. My account is a brokerage account in which TradePMR provides securities brokerage and execution services on a non-discretionary basis for a fee.
- c. All investments involve risk, and certain types of investments involve substantially more risk than others. I, my Advisor, or my Money Manager will select investments for my account, and neither TradePMR nor any of its affiliates or employees will have any discretionary authority or control over my account. TradePMR its affiliates and employees will execute transactions for my account only as specifically instructed. I am responsible for any trades placed in my account and for all losses arising from or related to my account.

7. **Effectiveness.** I agree that, even though I have signed the Client Account Agreement and agreed to this Addendum,

TradePMR may refrain from providing the services described in this Addendum until all of TradePMR's internal procedures for establishing ABP Accounts have been completed and the necessary internal approvals have been obtained. This Addendum will become effective when accepted by TradePMR.

8. **Termination.** Either party may terminate this Addendum in its entirety or as to any account at any time on written notice to the other party. In the event of the termination of an account, this Addendum will terminate with respect to such account, but will remain in full force and effect as to any remaining ABP Accounts. Termination of this Addendum will not result in termination of the Client Account Agreement, the terms and conditions of which will continue to remain in full force and effect. In the case of any termination by me, the termination date is the last business day of the quarter in which my notice is received by TradePMR. In the case of any termination by TradePMR, the termination date is the date on which any such notice is sent by TradePMR to me. Termination of this Addendum or any particular account will not affect or preclude the consummation of any trade initiated, or any liability or obligation arising before the termination date, including payment of any outstanding fees.

Accounts carried by **Sterne, Agee & Leach, Inc.** (Member of NYSE/SIPC)
TRADE-PMR, INC. (Member of FINRA/SIPC)

TradePMR, Inc.
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