

Advantage AccountSM Agreement



Application

Update

IRA (Must be age 59 1/2 or older. Eligible for Basic Package only. IRA forms are also required. Education Savings Accounts and Qualified Retirement Plans not eligible.)

IF TWO OR MORE OWNERS, JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP WILL BE AUTOMATICALLY SELECTED IF YOU FAIL TO SELECT ONE OF THE ABOVE.

Title of Account

Name	Date of Birth / /	Social Security No.	Home Phone
Employer	Position		Business Phone
Name	Date of Birth / /	Social Security No.	Home Phone
Employer	Position		Business Phone
Street Address (Can not be P.O. Box)			
City	State	ZIP	Sub Firm No. Branch Code FA Code Account Number

Sweep Option
(select only One)

Bank Deposit Sweep*
*(Eligibility Requirements apply)

or

Money Market Fund
(Confirm with your financial professional on an appropriate fund (prospectus mailed separately))

Account Plan Descriptions

- Basic Package**
- Includes an initial supply of complimentary personal-style checks
 - No CheckCard
- Check here if you do not wish to receive checks.

NOTE: CUSTODIAN AND GUARDIAN ACCOUNTS ARE NOT ELIGIBLE FOR VISA® CHECKCARD OR MARGIN.

Margin Account: ALL QUALIFIED ACCOUNTS ARE OPENED AS MARGIN ACCOUNTS

NOTE: YOU WILL HAVE A MARGIN ACCOUNT UNLESS YOU ARE INELIGIBLE (Custodian, Guardian, ERISA and IRA accounts are not eligible for Margin) OR YOU DECLINE BELOW. Margin trading entails greater risk and is not suitable for all investors. If the market value of eligible securities in your account declines, you may be required to deposit more money or eligible securities in order to maintain your line of credit. By signing this application, you acknowledge that you have received and read the Advantage Account Terms and Conditions document which explains margin account borrowing. You understand that your securities may be pledged, repledged, hypothecated or rehypothecated as deemed necessary.

I **DECLINE** margin privileges. Please open this account as a cash account only. I understand that the account will **not** have overdraft protection.

If requested, does Client want to provide Client's account name and address to an issuer in which we hold securities in street name? SEC Rule 14b-1 prohibits such issuer from using the name and address for any purpose other than corporate communications. Yes No

Tax Certification: U.S. Person or Resident Alien: By signing below, under penalties of perjury, I certify that:
1) The number shown on this form is my correct Taxpayer Identification Number (or I am waiting for a number to be issued to me); and
2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3) I am a U.S. citizen or other U.S. person.
 You must cross out item 2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Signing Instructions: By signing this agreement, I acknowledge that I have received a copy of, read, understand, and agree to the enclosed Account Terms and Conditions. I authorize First Clearing, LLC, Wachovia Bank, N.A. and VISA® to establish checking privileges and to issue VISA® CheckCard(s) as instructed on this Account Application and affirm that I have the authority to open this account.

* Wachovia Bank, National Association (Wachovia Bank, N.A. until March 20, 2010. Wachovia Bank, a division of Wells Fargo Bank, N.A. effective March 20, 2010)

Signature(s) All Account Owners Must Sign. Sign exactly as account is titled. (If account owner(s) is incapacitated, Power of Attorney must sign below and at right).
 THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATIONS REQUIRED TO AVOID BACKUP WITHHOLDING
 THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE LOCATED ON PAGE 3, UNDER THE HEADER "ARBITRATION" AND BY REFERENCE, ON PAGE 15 UNDER THE HEADER "ARBITRATION" OF THE ADVANTAGE ACCOUNT TERMS AND CONDITIONS. THE UNDERSIGNED HEREBY ACKNOWLEDGES RECEIPT OF A COPY OF THIS AGREEMENT AND THE ADVANTAGE ACCOUNT TERMS AND CONDITIONS.

ACCOUNT OWNER _____	DATE / /	*TENANTS IN COMMON OWNERSHIP %
PRINT NAME & TITLE _____		
ACCOUNT OWNER _____	DATE / /	*TENANTS IN COMMON OWNERSHIP %
PRINT NAME & TITLE _____		

FOR COMPLETION ONLY IF POWER OF ATTORNEY IS TO BE USED
 The Account Owner(s) certifies that the individual whose signature appears below has Power of Attorney ("POA") for the Owner(s) of this Advantage Account as designated on the accompanying POA document. A POA form is attached to this Agreement if one is needed. **If any Account Owner is incapacitated, an existing POA must be attached and the attorney-in-fact must sign below and at left.** Brokerage form POA is ineffective and unacceptable where an Account Owner is incapacitated. **Only one person may be designated as POA.** Checks on an IRA account cannot be signed by a POA.

ADDITIONAL AUTHORIZED VISA® CARDHOLDER INFORMATION

SIGNATURE _____	SOCIAL SECURITY # _____ - _____ - _____
PRINT NAME _____	DATE OF BIRTH ____/____/____
SIGNATURE _____	SOCIAL SECURITY # _____ - _____ - _____
PRINT NAME _____	DATE OF BIRTH ____/____/____

ATTORNEY-IN-FACT (Power of Attorney) _____	DATE / /
PRINT ATTORNEY-IN-FACT _____	

Arbitration-The following information concerns the arbitration of controversies:

This Agreement contains a predispute arbitration clause. By signing an arbitration agreement, the parties agree as follows:

- **All of the parties to this Agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which the claim is filed.**
- **Arbitration awards are generally final and binding; a party's ability to reverse or modify an arbitration award is very limited.**
- **The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.**
- **The arbitrators do not have to explain the reason(s) for their award.**
- **The panel of arbitrators typically will include a minority of arbitrators who were or are affiliated with the securities industry.**
- **The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.**
- **The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Agreement.**

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until:

- (i) the class certification is denied; or**
- (ii) the class is decertified; or**
- (iii) the client is excluded from the class by the court.**

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Agreement except to the extent stated herein.

Arbitration Provision:

It is agreed that all controversies or disputes which may arise between you and Introducing Firm, Clearing Agent and any Sub-Advisor (and/or any other agent), (collectively, "us") concerning any transaction or the construction, performance or breach of this Agreement or any other agreement between us, whether entered into prior to, on, or subsequent to the date of this Agreement, including any controversy concerning whether an issue is arbitrable, shall be determined by arbitration conducted before, and only before, an arbitration panel set up by the Financial Industry Regulatory Authority ("FINRA") in accordance with its arbitration procedures. Any of us may initiate arbitration by filing a written claim with FINRA. Any arbitration under this Agreement will be conducted pursuant to the Federal Arbitration Act and the Laws of the State of New York.

Withholding Notice

FORM W-4P/OMB No. 1545-0415

- The withdrawals you receive from your Traditional, SEP, SIMPLE or Inherited IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. Withholding will only apply to the portion of your withdrawal that is included in your income subject to Federal income tax. Thus, for example, there will be no withholding on the return of your nondeductible contributions to the Traditional IRA. This withholding requirement does not apply to qualified Roth distributions.
- Your state, as indicated in FCC's address of record for your IRA account, may also have tax withholding requirements. To opt out of state withholding you may be required to complete a state withholding form. Please note that individual state laws may prevent this election. If your state requires you to have taxes withheld from your IRA distribution you are not eligible for checkwriting from your IRA. Please consult your tax advisor or state department of revenue for details.
- If you elect checkwriting privileges, you:
 - have also elected to have no Federal or state income taxes withheld;
 - are aware of the income tax withholding requirements for the state indicated in FCC's address of record for your IRA; and
 - have completed and attached all of the required forms for that state.
- You have the right at any time to change these withholding elections. Your Financial Advisor will provide you with the necessary form(s) upon request.
- If you decide to have Federal or state income taxes withheld you will not be eligible for checkwriting from your FCC IRA account.
- If you elect not to have taxes withheld, you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

This is your Withholding Notice. Please retain with your Checkbook.

APPLICATION AND INDEMNIFICATION FOR FCC SELF-DIRECTED IRA CHECKWRITING



DESIGNATED IRA ACCOUNT NUMBER	SUB FIRM #	BR Code	FA CODE
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Complete this application to establish checkwriting privileges from your Traditional, Roth, SEP or SIMPLE IRA account. If you are a beneficiary and you have established an IRA to hold the assets that you inherited from a deceased IRA account holder, you may also establish checkwriting privileges. Education Savings Accounts are not eligible for checkwriting. Complete sections and read all information carefully before signing. Checkwriting from IRA's has specific procedures and tax implications.

IRA TYPE <i>Check One:</i>				
<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> SEP IRA	<input type="checkbox"/> SIMPLE IRA	<input type="checkbox"/> Roth IRA	<input type="checkbox"/> Inherited IRA
NAME as it is to be printed on the checks				, IRA
Social Security Number			Date of Birth (must be over age 59½, except Inherited IRA)	

Check Information (includes an initial supply of 40 complementary personal style checks. **(NOTE: IRA accounts are not eligible for Debit Card)**)

Address to Print on Checks

Street Address
City, State, Zip

Check Shipping Information (if other than above)

Address
City, State, Zip

I, the undersigned, owner of the above-referenced Traditional, Roth, SEP, SIMPLE or Inherited IRA (the "Designated IRA") hereby direct First Clearing, LLC ("FCC") to extend checkwriting privileges to me for amounts held under the Designated IRA. In return for FCC's acceptance of this direction, I acknowledge and agree to the following terms and conditions:

- I have completed and signed the First Clearing, LLC IRA Cash Agreement, Enrollment & Change of Beneficiary form. In addition, I have received the appropriate First Clearing, LLC Self-Directed IRA Disclosure Statement & Custodial Agreement as well as an IRA Fee Schedule.
- If the Designated IRA is a Traditional, Roth, SEP or SIMPLE IRA I am over age 59 1/2.
- If the Designated IRA is a Roth IRA, I certify that the 5 year aging period, as defined by the IRS for Roth IRAs, has been satisfied. Generally, the five year aging period begins on the first day of the tax year for which the first regular contribution was made to a Roth IRA, or if earlier, the first day of the year in which the first conversion contribution was made to a Roth IRA.
- I have read the withholding notice on Page 4 and I agree to keep the attached copy of the Withholding Notice (on Page 1) with my checkbook. I understand that I can change this election for future distributions by contacting my Financial Advisor for the appropriate forms. Any such change will be effective only for distributions processed after my new election is received and processed; and, if I choose to elect withholding on future distributions, my checkwriting privileges for the Designated IRA will be suspended.
- I acknowledge that the state indicated in FCC's address of record for me ("my state") may have tax withholding requirements. By electing checkwriting privileges, I have also elected to have no taxes withheld for "my state" and acknowledge that the state permits me to do so. In addition, if required by "my state" I have also completed and attached the necessary form to opt out of this withholding.
- When I request a distribution from my Traditional, SEP or SIMPLE IRA by writing a check, FCC will report the distribution to the IRS as a "Normal Distribution" for clients over age 59½. When I request a distribution from my Roth IRA by writing a check, FCC will report the distribution to the IRS as a "Roth IRA distribution, exception applies". When I request a distribution from my Inherited IRA by writing a check, FCC will report the distribution to the IRS as a "Death Distribution". I understand that the distribution will be reported for the tax year in which the check clears FCC's system. This is not necessarily the same year that the check is written.
- If I wish to have a distribution reported as anything other than a "Normal", "Roth IRA" or "Death" distribution (such as a withdrawal of excess contributions), I must make a written distribution request on an approved FCC form for that distribution. My Financial Advisor will provide me with the necessary FCC form upon request.
- By writing a check on amounts held under the Designated IRA, I am requesting a distribution from the Designated IRA. Therefore, if I write a check to purchase an investment or other property, such investment property shall be held outside of the Designated IRA and shall not become an asset of the Designated IRA.

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Designated IRA Owner Initials

- The withdrawals you receive from your Traditional, SEP, SIMPLE, or Inherited IRA are subject to Federal income tax withholding unless you elect not to have withholding apply. Withholding will only apply to the portion of your withdrawal that is included in your income subject to Federal income tax. Thus, for example, there will be no withholding on the return of your nondeductible contributions to the Traditional IRA. This withholding requirement does not apply to qualified Roth distributions.
- Your state, as indicated in FCC's address of record for your IRA account, may also have tax withholding requirements. To opt out of state withholding you may be required to complete a state withholding form. Please note that individual state laws may prevent this election. If your state requires you to have taxes withheld from your IRA distribution you are not eligible for checkwriting from your IRA. Please consult your tax advisor or state department of revenue for details.
- If you elect checkwriting privileges, you:
 - have also elected to have no Federal or state income taxes withheld;
 - are aware of the income tax withholding requirements for the state indicated in FCC's address of record for your IRA; and
 - have completed and attached all of the required forms for that state.
- You have the right at any time to change these withholding elections. Your Financial Advisor will provide you with the necessary form(s) upon request.
- If you decide to have Federal or state income taxes withheld you will not be eligible for checkwriting from your FCC IRA account.
- If you elect not to have taxes withheld, you will be liable for payment of all taxes due on the taxable portion of your distribution and you may be responsible for payment of estimated tax. You may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.