



# IRA RECHARACTERIZATION FORM (Including Reversing Roth IRA Conversions)

Use this form to recharacterize contributions, treat a contribution made to one type of IRA as having been made to a different type of IRA (e.g., change a Roth contribution to a Traditional, or a rollover or transfer from a traditional IRA to a SIMPLE IRA back to a traditional IRA, or reverse a Roth IRA conversion back to a Traditional IRA).

**Note: All items MUST be completed to enable First Clearing, LLC to process this transaction.**

Sub Firm No.	BR Code	FA Code	Account Number
IRA Holder Last Name			Social Security Number -      -
First	M.I.	Date of Birth /      /	

**RECHARACTERIZATION INSTRUCTIONS:**

I, the undersigned IRA Owner, in accordance with IRS Regulation 1.408A and other IRS guidance, hereby authorize First Clearing, LLC ("FCC") to transfer the contribution plus attributable earnings or minus attributable losses as described below. I understand that FCC will process this transfer as soon as administratively feasible after receipt of complete instructions from me.

<b>First Clearing, LLC is Authorized to Transfer The Assets as Indicated:</b>	
<b>From FCC IRA Account #</b>	(where contribution is today - "First IRA")
<b>To FCC IRA Account #</b>	(where contribution will be transferred - "Second IRA")

<b>Description of Contribution to be Recharacterized:</b>	
<b>1</b>	<b>Type of deposit to be recharacterized:</b> <i>(Check only one)</i> <input type="checkbox"/> Roth IRA Conversion <input type="checkbox"/> Annual IRA Contribution (Traditional or Roth) <input type="checkbox"/> Rolled Over or Transferred IRA to a SIMPLE
<b>2</b>	If you <b>are</b> transferring the entire IRA, please complete <b>section 2a</b> below. If you <b>are NOT</b> transferring the entire IRA, please complete the worksheet on the reverse AND complete section 2b below. <b>Section 2a</b> 1. Enter the contribution amount deposited into the "First IRA" <span style="float: right;">\$ _____</span> 2. Value of "First IRA" today, amount to be recharacterize <span style="float: right;">-- \$ _____</span> 3a. If line 2 is larger than line 1, subtract and enter your attributable gain <span style="float: right;">\$ _____</span> 3b. If line 1 is larger than line 2, subtract and enter your attributable loss <span style="float: right;">\$ ( _____ )</span>  <b>Section 2b</b> <i>Must also complete the worksheet on the reverse side of this form</i> 1. Enter the contribution amount deposited into "First IRA" (from step 1 on reverse) <span style="float: right;">\$ _____</span> 2. Enter the attributable earnings or loss (from step 4 on reverse) <span style="float: right;">\$ _____</span> 3. Add line 1 and line 2 (from section 2b) & enter the total amount to be recharacterized <span style="float: right;">\$ _____</span>
<b>3</b>	<b>Assets to be moved:</b> <input type="checkbox"/> Money Market    \$ _____ <i>(Enter amount from money market to be moved)</i> <input type="checkbox"/> Securities <b>Cusip Number</b> <b># of Shares</b> <b>Name/Symbol</b> <i>Check one or both, then complete information at right.</i>  Please note: If the value of the listed securities does not equal the amount to be recharacterized the Money Market will be used for the difference.
<b>4</b>	<b>Date deposited to "First IRA" (refer to IRA statement):</b>
<b>5</b>	<b>Tax year for which contribution was made to "First IRA":</b>

<b>Signature and Acknowledgement</b>		
I hereby irrevocably elect to recharacterize the Individual Retirement Account contribution described above under the Internal Revenue Code and in accordance with the IRS Regulation 1.408A and other IRS guidance. I have elected to treat the contribution as having been made to the Second IRA, instead of the First IRA, for Federal tax purposes. Due to the importance of this election, I have been advised to consult with tax and legal professional advisors and have not received nor relied on tax or legal advice from FCC, its affiliates, or subsidiaries. I hereby direct FCC to take all actions necessary with respect to this recharacterization. I represent and warrant to FCC that this election meets all applicable Internal Revenue Service requirements, including that the recharacterization is being corrected in a timely manner pursuant to IRS guidelines.		
Signature X	Printed Name	Date

Accounts carried by First Clearing, LLC, member NYSE/SIPC.

**If You Are Recharacterizing The Entire IRA, Do Not Complete This Side,  
Complete Section 2a on the Reverse.**

To recharacterize an IRA contribution, the earnings (or loss) attributable to the original deposit must also be removed. Determine the amount with your tax advisor using the following formula from Treasury Regulation Section 1.408-4(c)(2)(ii) and Notice 2000-39:

**FORMULA: Attributable Earnings/Loss =  $\frac{\text{Contribution/Conversion Amount} \times \text{Total Account Earnings/Loss}}{\text{Total Account Balance}}$**

**TO CALCULATE ATTRIBUTABLE EARNINGS OR LOSS,  
COMPLETE STEPS 1-4 BELOW AND SECTION 2b ON THE REVERSE SIDE.  
(Please consult qualified tax counsel to assist you in this calculation.)**

<b>Step 1</b>	<b>CONTRIBUTION/CONVERSION AMOUNT TO BE RECHARACTERIZED</b>	\$ _____
<b>Step 2</b>	<b>Determine TOTAL ACCOUNT EARNINGS/LOSSES</b>	
	A. Year of contribution/conversion _____ (contribution year)	
	B. IRA Balance on date of recharacterization	\$ _____
	C. All withdrawals since date of contribution/conversion	+ \$ _____
	D. All deposits since date of contribution/conversion (include initial deposit)	— \$ _____
	E. IRA balance on date of contribution (use prior month end)	— \$ _____
	<b>Total Account Earnings/Loss</b>	= \$ _____
<b>Step 3</b>	<b>Determine TOTAL ACCOUNT BALANCE</b>	
	IRA balance on date of contribution (same as step 2-E)	\$ _____
	All deposits since date of contribution (same as step 2-D)	+ \$ _____
	<b>Total Account Balance</b>	= \$ _____
<b>Step 4</b>	<b>Determine ATTRIBUTABLE EARNINGS/LOSS</b>	
	$\frac{(\text{Step 1 Amount}) \times (\text{Step 2 Result})}{(\text{Step 3 Result})}$	= \$ _____
		(insert in section 2b on reverse where indicated)

**Recharacterization — Contribution/Conversion ± Attributable Earnings/Loss**

*You should consult your tax advisor for a detailed explanation of the tax ramification(s) of your recharacterization. This information is being offered as a guideline. As always, defer to competent counsel for final tax and legal advice.*