

CMC Managed Account Portfolio ProgramSM

Introduction

CMC UMA Portfolios are constructed for the TradePMR unified managed account platform by Capital Market Consultants (CMC). Comprised of institutional-quality managers, the six CMC diversified portfolios span a full spectrum of investment objectives, risk tolerances and account sizes. The CMC UMA Portfolios offer investors a comprehensive investment program.

Manager Selection & Portfolio Construction

The CMC manager selection and portfolio construction process evaluates both individual manager skill and how well combined manager strategies work in an overall portfolio. Diversification between management styles is critical in our portfolio construction. Individual managers are evaluated on a variety of factors, including performance (absolute and risk-adjusted), style, style consistency, security selection and sector weighting skill, experience and talent. Manager pairings are back-tested to determine how well they complement each other and are analyzed at the holdings level as a complete portfolio. Each portfolio is regularly monitored to ensure that desired investment guidelines are maintained.

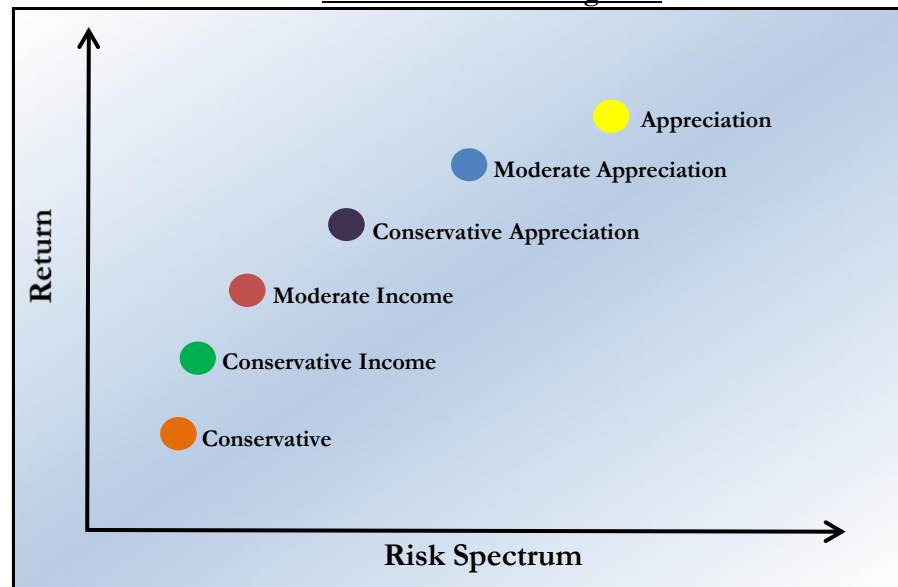
Program Components

- Available for accounts held at TradePMR
- Portfolio Strategy factsheets, quarterly performance scorecard, and presentation
- Client performance reporting, with online access.
- Investment Policy Statement

About TradePMR

TradePMR Managed Investing platform is a comprehensive outsourced service providing asset allocation, asset strategy overlay, active or passive investment management approaches, client performance reporting and a back office solution for independent advisors. Visit with TradePMR at www.tradepmr.com.

CMC Portfolio StrategiesSM



Implementation Options & Account Minimums

Portfolios	ETF	Fund	Portfolios
Appreciation	< \$25,000	\$25,000 - \$250,000	> \$250,000
Moderate Appreciation	< \$25,000	\$25,000 - \$250,000	> \$250,000
Conservative Appreciation	< \$25,000	\$25,000 - \$250,000	> \$250,000
Moderate Income	< \$25,000	\$25,000 - \$250,000	> \$250,000
Conservative Income	< \$25,000	\$25,000 - \$250,000	> \$250,000
Conservative	< \$25,000	\$25,000 - \$250,000	> \$250,000

About Capital Market Consultants

CMC provides investment program consulting, specializing in research and due diligence on investment managers and mutual funds. CMC also consults on asset allocation and economic matters.

CMC Portfolio StrategiesSM

Performance as of 9/30/10

Investment Strategy	Taxable Portfolios					Tax-Exempt Portfolios				
	Annualized Performance					Annualized Performance				
	3 Month	YTD	1-Yr	3-Yr	5-Yr	3 Month	YTD	1-Year	3-Year	5-Year
Appreciation										
CMC Active ETF	13.3%	6.2%	12.4%	(5.2%)	2.8%					
CMC Active Mutual Fund	13.7%	6.7%	14.9%	(2.1%)	5.8%					
CMC Active SMA	14.3%	8.9%	16.6%	(2.4%)	5.7%					
<i>Blended Benchmark</i>	14.2%	4.0%	8.8%	(6.9%)	2.9%					
<i>Benchmark: 97% MSCI AC World Index, 3% Merrill Lynch 3mo T-Bill</i>										
Moderate Appreciation										
CMC Active ETF	11.3%	6.6%	11.6%	(3.1%)	3.5%	11.6%	6.4%	11.3%	(3.2%)	3.3%
CMC Active Mutual Fund	12.0%	7.2%	14.3%	(0.5%)	6.0%	12.2%	7.1%	13.9%	(0.8%)	5.8%
CMC Active SMA	12.4%	8.9%	15.5%	(0.9%)	5.9%	12.5%	8.8%	15.0%	(1.2%)	5.7%
<i>Blended Benchmark</i>	12.6%	4.5%	8.2%	(4.5%)	3.6%	12.6%	4.5%	8.2%	(4.5%)	3.6%
Conservative Appreciation										
CMC Active ETF	10.1%	5.7%	10.6%	(3.5%)	2.5%	10.4%	5.5%	10.2%	(3.7%)	2.4%
CMC Active Mutual Fund	10.2%	4.9%	11.1%	(1.9%)	4.2%	10.3%	4.7%	10.5%	(2.3%)	3.9%
CMC Active SMA	12.0%	9.4%	16.4%	(0.6%)	5.5%	12.2%	9.2%	15.9%	(1.0%)	5.3%
<i>Blended Benchmark</i>	12.6%	4.5%	8.2%	(4.5%)	3.6%	12.6%	4.5%	8.2%	(4.5%)	3.6%
Moderate Income										
CMC Active ETF	9.2%	6.8%	10.7%	(0.9%)	4.1%	9.8%	6.5%	9.9%	(1.3%)	3.8%
CMC Active Mutual Fund	10.3%	7.6%	13.4%	1.1%	6.2%	10.5%	7.2%	12.5%	0.5%	5.7%
CMC Active SMA	10.5%	8.9%	14.3%	0.9%	6.1%	10.8%	8.6%	13.3%	0.2%	5.6%
<i>Blended Benchmark</i>	11.0%	5.2%	7.5%	(1.7%)	4.4%	11.0%	5.2%	7.5%	(1.7%)	4.4%
Conservative Income										
CMC Active ETF	7.5%	7.0%	9.8%	1.3%	4.8%	8.3%	6.6%	8.8%	0.8%	4.4%
CMC Active Mutual Fund	8.6%	7.9%	12.5%	2.8%	6.4%	8.9%	7.4%	11.1%	1.9%	5.7%
CMC Active SMA	8.8%	9.0%	13.3%	2.7%	6.4%	9.1%	8.5%	11.9%	1.8%	5.7%
<i>Blended Benchmark</i>	9.6%	5.8%	7.0%	1.2%	5.2%	9.6%	5.8%	7.0%	1.2%	5.2%
Conservative										
CMC Active ETF	5.5%	7.1%	8.6%	3.8%	5.4%	6.5%	6.6%	7.1%	3.1%	4.8%
CMC Active Mutual Fund	6.1%	7.5%	10.4%	4.6%	6.2%	6.4%	6.8%	8.4%	3.2%	5.1%
CMC Active SMA	6.4%	8.4%	11.3%	4.7%	6.4%	6.8%	7.7%	9.2%	3.3%	5.3%
<i>Blended Benchmark</i>	8.3%	6.3%	6.4%	4.2%	5.9%	8.3%	6.3%	6.4%	4.2%	5.9%

Past Performance is no guarantee of future results.

CMC Portfolio StrategiesSM

			CMC Portfolio Strategy SM Availability					
			Appreciation	Moderate Appreciation	Conservative Appreciation	Moderate Income	Conservative Income	Conservative
Equities	Vehicle	Asset Class						
Aston/Montag & Caldwell Growth	Fund	Large Cap Growth	✓	✓	✓	✓	✓	✓
Brown Advisory Growth Equity	SMA	Large Cap Growth	✓	✓	✓	✓	✓	✓
iShares Russell 1000 Growth Index	ETF	Large Cap Growth	✓	✓	✓	✓	✓	✓
Jennison Value	Fund	Large Cap Value	✓	✓	✓	✓	✓	✓
Great Lakes Value Equity	SMA	Large Cap Value	✓	✓	✓	✓	✓	✓
iShares Russell 1000 Value Index	ETF	Large Cap Value	✓	✓	✓	✓	✓	✓
Aston/Optimum Mid Cap Core	Fund	Mid Cap	✓	✓	✓	✓	✓	✓
Reinhart Partners Mid Cap	SMA	Mid Cap	✓	✓	✓	✓	✓	✓
iShares Russell Mid Cap Index	ETF	Mid Cap	✓	✓	✓	✓	✓	✓
Eagle Small Cap Core Value	Fund	Small Cap	✓	✓	✓	✓	✓	✓
Eagle Boston Small Cap Core Value	SMA	Small Cap	✓	✓	✓	✓	✓	✓
iShares Russell 2000 Index	ETF	Small Cap	✓	✓	✓	✓	✓	✓
Harbor International Inv	Fund	International Equity	✓	✓	✓	✓	✓	✓
Gratry & Company Int'l Growth	SMA	International Equity	✓	✓	✓	✓	✓	✓
Vanguard FTSE All-World ex-US	ETF	International Equity	✓	✓	✓	✓	✓	✓
Matthews Pacific Tiger	Fund	International Equity	✓	✓	✓	✓	✓	
iShares MSCI AC World Asia ex-Japan	ETF	International Equity	✓	✓	✓	✓	✓	
Oppenheimer Developing Markets	Fund	Emerging Market Equity	✓	✓		✓	✓	
Vanguard Emerging Market Stock	ETF	Emerging Market Equity	✓	✓		✓	✓	
Fixed Income								
Federated Total Return Bond	Fund	Domestic Core Fixed		✓	✓	✓	✓	✓
SPDR Barclays Capital Aggregate Bond	ETF	Domestic Core Fixed		✓	✓	✓	✓	✓
Fidelity Advisor Municipal Income	Fund	Domestic Municipal		✓	✓	✓	✓	✓
SPDR Barclays Capital Municipal Bond	ETF	Domestic Municipal		✓	✓	✓	✓	✓
PIMCO High Yield	Fund	High Yield		✓		✓	✓	✓
iShares iBoxx High Yield Corp Bond	ETF	High Yield		✓		✓	✓	✓
Oppenheimer Int'l Bond Fund	Fund	International Bond		✓		✓	✓	✓
iShares S&P/Citi Int'l Treas Bond	ETF	International Bond		✓		✓	✓	✓
Alternatives								
Credit Suisse Commodity Total Return	Fund	Commodities	✓	✓	✓	✓	✓	
iPath DJ-UBS Commodity Index TR	ETF	Commodities	✓	✓	✓	✓	✓	

*Municipal Bond Fund/ETF replace Domestic Core Fixed Fund/ETF when tax-exempt strategies are used.

Past Performance is no guarantee of future results.

CMC Portfolio StrategySM Program

US Large Cap Equity

Aston/Montag & Caldwell: The Aston/Montag & Caldwell Growth Fund believes that investing in companies that have sustainable double digit earnings growth, an earnings catalyst, and are selling at a discount to their calculation of present value will outperform the market over time. The manager assigns a specific discount rate to each individual security using an 11-factor scoring process to determine present value. Valuations are compared to specific industries not the Index. Securities trading below 90% of their relative value are considered for inclusion in the portfolio.

Jennison: The Jennison Value Fund believes that long-term outperformance can be achieved by selecting stocks using proprietary, fundamental research. Jennison identifies stocks trading at a discount to their intrinsic value and invests in those where a catalyst is identified that will lead to a change in the market's expectations. Jennison accomplishes this by using research to exploit an information gap and sticking to a long time horizon.

Brown Advisory: Brown Advisory's Large-Cap Growth philosophy is based on the belief that disciplined bottom-up research leads to superior investment performance. Rigorous research is utilized to gain a better understanding of a company's growth potential and a framework for its present and future value. The firm takes a "private company approach" to public company investing—seeking to own businesses that are industry leaders or hold a proprietary advantage over their competition. Over time, concentrated portfolios of fundamentally strong businesses should generate returns in excess of the portfolio's index and the broad market, with an acceptable level of

US Mid/Small Cap Equity

Optimum: The Aston/Optimum Mid Cap Fund employs a disciplined "bottom-up" investment approach. The manager focuses on mid cap securities that are inefficiently priced relative to the earnings growth potential. Often, the fund invests in companies that are going through a positive transition. The manager seeks companies in market-leading positions with strong balance sheets and experienced management teams. Direct contact with management is an

Reinhart Partners: Reinhart's approach to investing is non-traditional in that security identification for the portfolio is based upon top-down industry analysis. Analysts attempt to uncover industries with stable or improving fundamentals where revenue and margin growth potential are not fully reflected in current stock market expectations or valuations. At times, their analysis will identify trends that haven't been uncovered in the marketplace, otherwise known as an

Eagle Asset: The manager believes earnings growth rates and other measures of profitability are mean reverting. So, research is conducted to identify companies with a high probability of demonstrating mean reversion patterns buying when the market overshoots to the downside and selling on the upside as investors overreact to non-economic pricing influences. The resulting strategy contains portfolio companies tending to possess sound fundamental attributes,

International Equity

Harbor: The portfolio is managed in a value style with strong consideration given to companies with predictable business models that can demonstrate long-term consistency in earnings and cash flow. Stock selection is made using a bottom-up process with country and sector weighting generally being a residual of the process. The manager believes that patient due diligence of companies, countries and regions are of the utmost importance to the investment process. The manager believes this due diligence in combination with a top down investment theme provides the best opportunity to invest in truly undervalued companies.

Matthews: Matthews Asia Funds, believes in the long-term growth of Asia, one of the world's fastest-growing regions. Since 1991, we have focused our efforts and expertise exclusively in these countries, investing through a variety of market environments. Matthews is the largest dedicated Asia-only investment specialist in the United States. With \$12.7 billion in assets under management as of March 31, 2010, Matthews employs a bottom-up, fundamental investment philosophy with a focus on long-term investment performance.

Gratry & Company: The portfolio consists of ADR shares of international companies that are considered quality, growth-oriented and trading at reasonable valuations relative to their earnings prospects. The manager uses a three-step process. The manager forms a macro view of the global economy to weight capital to countries, economic sectors are weighted depending on their assessment of where each country is in their economic cycle and then attractively priced high-credit-quality growth securities are selected. Portfolios will contain 35-40 companies. Cash is generally held to less than 5%.

CMC Portfolio StrategySM

Fixed Income

Federated Investors: The manager builds diversified portfolios of investment grade fixed income securities designed to reflect the broad composition of the domestic bond market, in order to achieve a total return primarily of interest income with the potential for capital gain from bond appreciation. In order to achieve this objective the fund often invests in instruments that offer higher yields than Treasury securities, which carry no default risk, including mortgage-based securities, corporate bonds and when the manager believes appropriate, non-investment grade bonds.

PIMCO: The PIMCO High Yield Fund seeks to provide high current income and capital appreciation. The Fund invests at least 80% of its assets in a diversified portfolio of high yield securities ("junk bonds") rated below investment grade but rated at least Caa by Moody or CCC by the S&P. The average portfolio duration varies between two and six years depending upon PIMCO's interest rate forecasts.

International Fixed Income

Oppenheimer: The fund invests mainly in debt securities of foreign governments and corporate issuers. Typically, corporate exposure is around 5%. Fund holdings can include long-term and short-term government bonds, participation interests in loans, corporate debt obligations, "structured notes" and other debt obligations. The fund employs a total return style that typically invests in over 40 different countries. In addition, the fund does not generally hedge currency exposure back to the US dollar. This fund does contain emerging market

Municipal Fixed Income

Fidelity Advisor: The Fidelity Advisor Municipal Income fund is designed to boost long-term performance with less overall risk by focusing on growth and income potential, not just yield. The fund follows a duration neutral approach. The process is a research-driven, risk-managed approach that seeks repeatable superior performance over time without assuming undue risks. Fidelity's investment-grade team includes 70 fixed income research analysts across fundamental and quantitative research.

Emerging Market Equity

Oppenheimer: The Oppenheimer Developing Markets Fund utilized a bottom-up fundamental process. Their process is focuses on long-term economical, demographic and technological trends. They invest in companies that are capable of generating long-term superior growth driven by a structural change. Typically their companies generate high returns on invested capital that is indicative of meaningful and sustainable competitive advantage. They place a particular emphasis on financial strength of a company with a strong focus on cash flow. Quality of management is also an important factor.

Alternative Investments

Credit Suisse: The Credit Suisse Commodity Return Strategy Fund is designed to maintain a pure exposure to commodities by tracking the DJ-UBS Commodity Index. The portfolio is invested into 19 commodities representing 5 sectors (Energy, Agriculture, Industrial Metals, Precious Metals, and Livestock). No one sector can exceed 33% of the overall portfolio to ensure thorough diversification. Fund performance has tracked the benchmark index very closely.

This document is designed to assist investors in evaluating investment strategies comprised of money managers, exchange traded funds and or mutual funds and is not to be distributed or used for any other purpose. Investors should consult with their personal financial advisor with respect to the appropriateness of implementing this strategy for their financial circumstances.

Capital Market Consultants (CMC), an independent investment management consulting firm, has compiled information in this document from money managers, mutual funds, exchange traded fund and market index providers and other third party information sources CMC believes to be reliable. The CMC Portfolio StrategySM above reflects the hypothetical, annually rebalanced performance of this combination of investment managers, exchange traded fund and or funds over various time periods selected by CMC. The performance information and data presented on this investment profile are received at calendar quarter-end but are not independently verified. While it is believed that these performance data faithfully reflect each manager's or funds historical track record of investment returns and risk, past performance is no guarantee of future results.

These figures do not reflect the performance of an actual account or a group of actual accounts. The performance figures are net of the investment manager, mutual fund, exchange traded fund and Capital Market Consultant's fees but do not take other fees like custodial, reporting, transaction, or financial advisor fees into account. Therefore, an investor's actual or net performance results will likely vary from those shown above. Capital Market Consultants (CMC) is not affiliated with any investment manager, mutual fund, exchange traded fund, index provider, personal financial advisor or any third party data provider.

The investment return and principal value of an investment in a CMC Portfolio StrategiesSM will fluctuate daily so at the time an investor redeems their portfolio it may be worth more or less than their original investment value. Certain funds in CMC Portfolio StrategiesSM may have redemption fees charged by your custodian in order to penalize investors involved in rapid mutual fund trading. CMC Portfolio StrategiesSM do not employ such rapid trading practices and whenever possible has been able to negotiate the elimination of these fees for investors.