

Distribution Request from IRA



Complete this form if you wish to take a withdrawal from your First Clearing* IRA. It is your responsibility to provide us with accurate information which will be used to report the distribution to the IRS. Please consult with your tax advisor before completing this form. **READ IMPORTANT INFORMATION ON PAGE 3 PRIOR TO COMPLETING THIS FORM.**

1 Account Information

Account Number:	IRA Account Holder Name:	Sub Firm: 211	IRA Account Type: <input type="checkbox"/> Traditional <input type="checkbox"/> Roth <input type="checkbox"/> SEP <input type="checkbox"/> Simple <input type="checkbox"/> Beneficiary
Recipient Information (Complete Recipient Section only if different than IRA Account Holder)			
Recipient Name:	Recipient's Social Security Number/Tax ID:	Recipient's Date of Birth:	
Recipient Address:	City:	State:	Zip Code:

2 Reason for Distribution – A NEW FORM AND SIGNATURE ARE REQUIRED TO CHANGE FROM ONE CATEGORY TO ANOTHER.

- Normal (after age 59½) Early SIMPLE (date of first deposit): Death (from Inherited IRA)
- Premature (before age 59½) IRA to QRP (Attach Letter of Acceptance from QRP)
- Disability (By selecting this distribution reason, I attest that I meet the IRS definition of disabled and terms below for purposes of premature distributions from my First Clearing IRA.)
- I understand that I am responsible for determining my eligibility and that First Clearing has not provided me with legal and/or tax advice regarding this election.
 - I am certifying to First Clearing that I have satisfied the rules and conditions applicable for a disability distribution and meet the definition of disabled as defined by IRC Section 72(m)(7).
 - I hereby irrevocably elect to treat this distribution as a disability distribution under the Internal Revenue Code.
 - I agree to release and hold harmless First Clearing, and its affiliates against any and all situations resulting from reporting this distribution as a disability distribution to the IRS.

3 Tax Withholding

Make your withholding elections by choosing one option in the Federal Taxes section and one option in the State Taxes section. **Important: If you are eligible to elect out of federal or state withholding and decide to do so, you may be liable for the tax and potential penalties for underpayment of estimated taxes on your distribution. You should consult with your tax advisor before making your elections.** To withhold taxes from On Demand instructions, elect a withholding percentage; a dollar amount is not permitted.

Complete and sign a new form to make a change to a federal and/or state withholding election. The tax withholding election only applies to the distribution referenced on this form and does not revoke or change any separate distribution instructions on file. All IRA distributions are considered "non-periodic" payments.

Federal Taxes - W-4R/ OMB No. 1547-0074		
You cannot elect out of the 10% mandatory withholding if you have not supplied the IRA Custodian with your correct SSN or TIN and a "residence address" within the United States.		
For non-periodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% on line 2. You can't choose less than 10% for payments to be delivered outside the United States and its possessions.		
LINE 2 from W-4R	Complete this line if you would like a rate of withholding that is different from the default withholding rate. See the instructions and Marginal Rate Tables below for additional information.	Enter the rate as a whole number (no decimals) <input type="text"/> %
State Taxes		
Withholding is required in some states if Federal withholding applies, unless you specifically elect out. Residents of CA or VT: The withholding rate applies to the Federal withholding amount and not the gross distribution amount. Residents of MI: If you elect out, you are certifying your distribution is not taxable because you were born before 1946 or you believe that you will not have a balance due on your MI-1040. Residents of CT: If you have opted out of state tax withholding or elected an amount to withhold for partial or scheduled distributions, you are electing withholding code "E", as defined by Connecticut's form CT-W4P.		
Selection Required (choose one) State taxes will be withheld based on the state listed on your account registration		
<input type="checkbox"/> Do NOT withhold State income tax from my IRA distribution.		
<input type="checkbox"/> Withhold State income tax of <input type="text"/> % or \$ <input type="text"/> from my IRA distribution.		
If this is a total distribution for the state of CT or for Washington, D.C., you can only elect an amount greater than the state withholding minimum (CT has a 6.99% minimum, Washington D.C. has a 8.95% minimum).		
Connecticut Perjury Declaration: I declare under penalty of law that I have examined this certificate and, to the best of my knowledge and belief it is true, complete, and correct. I understand the penalty for reporting false information is a fine of not more than \$5,000, imprisonment for not more than five years, or both (as defined by the state of Connecticut on the CT-W4P.		

4 Rollover Eligibility

IRS Rollover Eligibility

You are permitted to make only one 60-day IRA-to-IRA rollover per one-year (365 day) period. An IRA rollover is defined as IRA funds withdrawn from an IRA and then paid back into an IRA no later than 60 days after receipt of the distribution. This one 60-day IRA-to-IRA rollover per year limitation applies on an aggregate basis for all IRAs of any type owned by any one individual. The one-year period begins on the date you receive the distribution. There continues to be no limit on the number of IRA transfers that can be completed. An IRA transfer occurs when funds are transferred from an IRA at one institution directly to an IRA at a different institution, and the distribution check is payable to the new IRA custodian (not the IRA owner), or the funds are transmitted directly to the new IRA custodian. The once-every-365-day rule does not apply to a rollover from a qualified employer-sponsored plan to an IRA or to a Roth IRA conversion. The tax withholding election only applies to this distribution and does not revoke or change any separate distribution instructions on file.

5 Distribution Instructions – FIRST CLEARING IS AUTHORIZED TO DISTRIBUTE AS INDICATED BELOW.

Type (choose one)	
<input type="checkbox"/> Partial (<i>one time</i>) <input type="checkbox"/> On-Demand: Transfer amount not to exceed this dollar value <input style="width: 150px;" type="text"/> <small>This selection provides the option to verbally authorize partial distributions from this IRA. Your selections below will be used as standing instructions. Multiple distribution methods may be selected. Upon completion of this form, a distribution may be requested immediately. Please see On-Demand Distribution section on page 3 for additional information.</small> <input type="checkbox"/> Periodic (<i>recurring</i>): <input type="checkbox"/> Establishing New – effective: <input style="width: 100px;" type="text"/> (1 st - 28 th) <input type="checkbox"/> Change Existing - effective: <input style="width: 100px;" type="text"/> Frequency (<i>choose one</i>): <input type="checkbox"/> Annually (once a year) <input type="checkbox"/> Monthly (once a month) <input type="checkbox"/> Quarterly (every 3 months) <input type="checkbox"/> Bimonthly (every other month) <input type="checkbox"/> Monthly on Last Business Day <input type="checkbox"/> Semi-Annually (every 6 months) <input type="checkbox"/> Biweekly (every other week) <input type="checkbox"/> One Time (Within 30 days) <input type="checkbox"/> Semi-Monthly (2 times/month) <input style="width: 30px;" type="text"/> and <input style="width: 30px;" type="text"/> <input type="checkbox"/> Weekly <input type="checkbox"/> Termination of Entire Account (<i>fees apply</i>)	
Method (choose one)	
<input type="checkbox"/> Check (<i>select method of delivery</i>): <input type="checkbox"/> Regular mail <input type="checkbox"/> Overnight mail (<i>fees apply</i>) <input type="checkbox"/> Payable to: <input style="width: 300px;" type="text"/> <input type="checkbox"/> Mail to Address of Record, or <input type="checkbox"/> Mail to Address: <input style="width: 350px;" type="text"/> <small>*If sending to an alternate payee or address, please also complete the recipient information in section 1, under Account Information.</small>	
<input type="checkbox"/> FedWire Funds Domestically (<i>fees apply - Attach Wire Authorization Form</i>)	
<input type="checkbox"/> Journal Funds to: Account Number: <input style="width: 150px;" type="text"/> Account Name: <input style="width: 500px;" type="text"/>	
<input type="checkbox"/> Deposit electronically via ACH: A VOIDED CHECK MUST BE ATTACHED Name on Bank Account: <input style="width: 250px;" type="text"/> Name of Bank: <input style="width: 200px;" type="text"/> Type of Account: <input type="checkbox"/> Checking <input type="checkbox"/> Savings ABA/Routing #: <input style="width: 100px;" type="text"/> Account #: <input style="width: 100px;" type="text"/>	
Amount	
<input type="checkbox"/> Cash: Amount \$ <input style="width: 100px;" type="text"/> <input type="checkbox"/> Annual Required Minimum Distribution (RMD) <input type="checkbox"/> Net of taxes <input type="checkbox"/> Gross of taxes (Applicable fees and withholding will be deducted from this amount)	<input type="checkbox"/> Securities: Specify assets Symbol or CUSIP: <input style="width: 100px;" type="text"/> Number of Shares: <input style="width: 100px;" type="text"/> Symbol or CUSIP: <input style="width: 100px;" type="text"/> Number of Shares: <input style="width: 100px;" type="text"/> Symbol or CUSIP: <input style="width: 100px;" type="text"/> Number of Shares: <input style="width: 100px;" type="text"/> <input type="checkbox"/> Separately signed page attached for additional assets.
<input type="checkbox"/> Periodic Distributions Only: <input type="checkbox"/> Dividends (DIV) <input type="checkbox"/> Interest (INT) <input type="checkbox"/> Other:	

6 Certification

I certify that I am the proper party to receive payment(s) from this IRA and that all information provided is true and accurate. I further certify that no tax advice has been given to me by First Clearing, my Financial Advisor or the broker-dealer servicing my account. I expressly assume the responsibility for any tax implications and any adverse consequences which may arise from this withdrawal. I agree that First Clearing and any of its affiliates may reasonably rely on my certification without further investigation or inquiry and shall not be liable for any misrepresentation of fact.

Signature of IRA Holder, POA or Beneficiary	Print Name	Date (mm/dd/yyyy)
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*Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

REASONS FOR DISTRIBUTION FROM IRAs AND REQUIRED ATTACHMENTS

Normal (after age 59½). Check this box if you are over age 59½. Generally, once an IRA participant has reached age 59½, assets may be withdrawn from an IRA without incurring any penalties. It is also considered a "normal" distribution if you are over age 70½ and are taking your Required Minimum Distribution (Traditional, SEP, SIMPLE). Special rules may apply to Roth IRA distributions. For more information, see section below titled Additional Information on Distributions From a Roth IRA.

Premature (before age 59½) - no known exception. Check this box if you are under age 59½ and there is no known exception. You should also check this box if you are under age 59½ and are taking a distribution for one of the following exceptions to the 10% penalty: (1) the distribution is for qualified deductible medical expenses; (2) the distribution is to pay for medical insurance, because you are unemployed and meet the other IRS requirements; (3) you are paying for certain qualified higher education expenses; (4) the distribution is for a "first time" home purchase (\$10,000 lifetime limit); or (5) Qualified reservist distribution. The penalty tax on premature distributions is generally equal to 10% of the taxable amount of the premature distribution. The penalty tax is in addition to regular income taxes due. The penalty tax is not paid at the time of the distribution, but paid directly to the IRS when filing your tax return. If applicable, complete IRS form 5329 to claim an exception to the 10% penalty. Do not check this box if you are taking a series of substantially equal payments under IRC 72(t), or are converting a Traditional IRA to a Roth IRA. See applicable section below.

IRA to Qualified Retirement Plan. You can withdraw assets that have been held in an IRA and roll over to an employer's Qualified Retirement Plan. Examples of Qualified Plans are Pension Plans, 401(k), Money Purchase, Keogh, Profit Sharing, Tax Sheltered Annuity, Thrift Savings Plan, 457 Plan, and 403(b). Attach a signed Letter of Acceptance from the receiving Plan Administrator.

Death (from Inherited IRA). Check this box if you are withdrawing funds from your Inherited IRA. An Inherited IRA would have been established when the assets in the IRA of the now-deceased original account owner were moved to an Inherited IRA in your name. Distributions from an Inherited IRA are not subject to the 10% (or 25%) premature distribution penalty tax, regardless of the beneficiary's age. A required minimum distribution (RMD) may be required; please consult your tax or legal advisor. Do not check this box if you are taking a distribution directly from the IRA of the deceased original IRA owner. If you are taking a distribution due to the death of the original account holder, complete the Beneficiary Claim form (589432).

Disability. You can withdraw amounts from your IRA without having to pay the 10% (or 25%) penalty tax if you become disabled before you reach age 59½ or you are taking a distribution due to disability from an Education Savings Account. In order to qualify, you must be disabled within the meaning of IRC 72(m)(7). Generally, the IRS considers you disabled if you cannot do any substantially gainful activity because of your physical or mental condition. Your physician must determine that the condition is expected to be of "long-continued or indefinite duration," or that the condition can be expected to lead to death. The IRS will make the final determination as to whether you are entitled to this exception.

Early SIMPLE. Check this box if you are withdrawing amounts from your SIMPLE IRA in the first two years, are under age 59½ and none of the exceptions under section 72(t) are known to apply. The 2-year period begins on the date the first contribution was deposited into your SIMPLE account. Do not check this box if the distribution is due to death or disability. See the applicable Death or Disability paragraph for more information. The penalty tax on Early SIMPLE distributions is generally 25% of the taxable amount of the Early SIMPLE distribution. The penalty tax is in addition to any regular income taxes due. The penalty tax is not paid at the time of the distribution, but paid directly to the IRS when filing your tax return. Early SIMPLE distributions are reported as Code S on IRS form 1099-R.

Substantially Equal Periodic Payments - 72(t). If you are taking a series of substantially equal periodic payments (SEPP) under IRC 72(t), do not complete this form. To establish 72(t)/SEPP distributions, complete the SEPP/72(t) Distribution Request form (592240).

Roth Conversion. If you are converting a Traditional IRA to a Roth IRA, do not complete this form; complete the Roth Conversion form (585756).

Excess Contribution. To request the removal of an excess contribution or to recharacterize a contribution, do not complete this form; complete the IRA Recharacterization or Removal of Excess Contribution form (589978).

ADDITIONAL INFORMATION ON DISTRIBUTIONS FROM A ROTH IRA

Roth IRA - Return of Principal (Contribution). When you take a distribution from a Roth IRA, the principal basis (contribution dollars) is distributed first and is generally tax and penalty free. Special rules may apply if you have deposited a conversion from a Traditional IRA to your Roth IRA.

Roth IRA - Return of Earnings. When you take a distribution of earnings from your Roth IRA, those amounts are taxable unless you meet the reason for a tax-free Qualified Distribution as described below. The portion of the non-qualified distribution that represents earnings will also be subject to the 10% additional income tax for premature distributions, unless an exception applies (see above).

Roth IRA - Qualified Distribution. A qualified distribution is one made after the end of the 5-year period beginning with the first taxable year for which you made a contribution or a conversion to a Roth IRA AND (1) on or after you attain age 59½; (2) payable to a beneficiary after your death; (3) due to becoming permanently disabled; or (4) for qualified first time homebuyer expenses (\$10,000 lifetime limit).

ADDITIONAL INFORMATION REGARDING TAX WITHHOLDING

- The minimum amount of federal taxes that can be withheld is 10% of the gross distribution amount.
- If you are a U.S. citizen or resident alien and your address of record with us is outside the United States, or its possessions, federal income taxes are required to be withheld in the amount of 10% from all IRA distributions. You may not elect out of this mandatory withholding.
- If you are a non-resident alien (not a U.S. citizen or resident alien), federal taxes are required to be withheld in the amount of 30% from all IRA distributions.
- An election not to have federal income tax withheld is void if a TIN or SSN is not provided or when an obviously incorrect taxpayer identification number is furnished.
- In certain states, tax withholding is required on IRA distributions unless you specifically elect out of state withholding. States have various withholding requirements. You should consult your tax advisor or your state department of revenue for additional information.
- State withholding is not an option for states that do not have a state income tax.
- State taxes will be withheld based on the state listed on your account registration.
- Amounts withheld will be remitted on your behalf and will be reflected on the IRS Form 1099R that you will receive from First Clearing in January of next year.
- Amounts elected for state withholding are in addition to any fees and federal income tax withholding.

ON-DEMAND DISTRIBUTIONS

"On-Demand" distributions are withdrawals authorized by you upon verbally contacting your Financial Advisor. To establish On-Demand distributions, select On-Demand in the "Distribution Instructions: Type" section of this Distribution Request from IRA form, which must be completed and signed by you. Distributions of stock will be valued by using the closing price from the prior market business day. You may choose to have federal and/or state taxes withheld from your On-Demand distribution. However, to ensure that withholding regulations are satisfied, you may only select a withholding PERCENTAGE. Your withholding election can be changed or revoked at any time by completing a new distribution form. Once On-Demand distributions have been established, a new distribution form needs to be completed and signed by you when changes are made to the "Reason for Distribution," the "Method," or the federal or state withholding election. Only one On-Demand distribution form may be in effect at a time, and a separate form is needed for each of your IRAs. Only one set of instructions is allowed per IRA.

This information may answer some of your questions, but it is not intended as a comprehensive analysis of this complex topic. First Clearing periodically provides information to clients concerning planning. No one should infer that because of this service, First Clearing assumes any fiduciary duties. In addition, such services should not be relied upon as your only source of information. Competent tax and legal advice should always be obtained.

Additional Information Regarding Tax Withholding

2023 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. Important: **Please refer to the Form W-4R instructions at [IRS.gov W-4R Form](https://www.irs.gov/w-4r) for additional information regarding the form and how to use this table.**

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more	<i>Total income over—</i>	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
13,850	10%	27,700	10%	20,800	10%
24,850	12%	49,700	12%	36,500	12%
58,575	22%	117,150	22%	80,650	22%
109,225	24%	218,450	24%	116,150	24%
195,950	32%	391,900	32%	202,900	32%
245,100	35%	490,200	35%	252,050	35%
591,975*	37%	721,450	37%	598,900	37%

* If married filing separately, use \$360,725 instead for this 37% rate.

- Generally, federal income tax withholding applies to the taxable part of payments made from pensions, profit-sharing, stock bonus, annuity, and certain deferred compensation plans, from individual retirement arrangements (IRAs), and from commercial annuities. If you are receiving regularly scheduled distributions from a traditional IRA, you are subject to withholding. Important: Because your tax situation may change from year to year, you may want to refigure your withholding each year.
- Generally, there is a mandatory federal tax withholding requirement of 30% on distributions for non-resident aliens. Therefore, a 30% Federal withholding will be applied on all partial and total non-resident alien IRA distributions.
- An election not to have federal income tax withheld is void if a TIN or SSN is not provided or when an obviously incorrect taxpayer identification number is furnished.
- In certain states, tax withholding is required on IRA distributions unless you specifically elect out of state withholding. States have various withholding requirements. You should consult your tax advisor or your state department of revenue for additional information.
- State withholding is not an option for states that do not have a state income tax.