

# IRA Contribution and Rollover Authorization

Please review the WFCS IRA Disclosure Statement and Custodial Agreement for more information about the IRA Custodian and the terms and conditions of the account. Speak with your tax advisor, review IRS Publication 590 A and B, or visit IRS.gov for more information regarding IRA contributions and rollovers.

## Section 1: Account Information

Name	Account Number
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Select the Account Type to  
Receive the Contribution

☐

Traditional

☐

Roth

## Section 2: Deposit Type

Select **either** the Contribution box **or** the Repayment box, but not both.

- ☐ **Contribution.** If making a contribution, select *only one* contribution option below (either one Annual, Rollover, or Postponed option). Multiple selections are not permitted.

### *Annual*

☐

Current Year

☐

Prior Year

*Periodic Contributions will be current year only.*

### *Rollover*

☐

60-day IRA-to-IRA

☐

From qualified retirement plan (i.e., 401(k))

☐

Indirect 60-day Roth conversion

### *Postponed*

☐

Federally Designated Disaster

☐

Sinai Peninsula of Egypt

☐

Yugoslavia

☐

Afghanistan

☐

Arabian Peninsula

- ☐ **Repayment.** If making a repayment, select *only one* repayment option below. Multiple selections are not permitted.

☐

Qualified reservist

☐

Qualified birth or adoption

☐

Qualified disaster

☐

Coronavirus related

Account(s) carried by First Clearing. First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.

Office Use Only: 

Sub Firm #	BR Code	FA Code	Account Number
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## Section 3: Deposit Details

### Amount

\$ \_\_\_\_\_

*Annual contributions cannot be made with securities. Please leave contribution amount blank if setting up On Demand instructions for future use in the Frequency Type section below.*

### Method

- ☐ **Check is attached.**
- ☐ **Transfer funds from an internal non-IRA.** Account Number: \_\_\_\_\_
- ☐ **Move funds electronically via ACH/Money Transfer into above-referenced IRA.**

*Complete ACH/Money Transfer information below.*

Name on Account	Account Type <input type="checkbox"/> Checking <input type="checkbox"/> Savings
Financial Institution Name	
ABA Routing Number (9 digits)	Account Number

### Frequency Type

Only one frequency type may be selected; separate forms are required to establish more than one frequency.

- ☐ **On Demand** (verbal requests – available for ACH/Money Transfer method and for Contributions only).  
You authorize contributions from the bank account you supplied without completing a new form. Upon completion of this form, a contribution may be requested immediately. A new form must be completed if you want to make changes to the Method section. Only one set of On Demand contribution instructions can be in effect per IRA. A separate form is needed for each of your IRAs.
- ☐ **One Time** (single use only).
- ☐ **Establish New Periodic.** Effective \_\_\_\_\_ (1st – 28th only) or ☐ Last business day
- ☐ **Change Existing Periodic.** Effective \_\_\_\_\_ (1st – 28th only) or ☐ Last business day

### Periodic Frequency

Periodic Contributions will be current year only. If ACH/money transfer frequency is a holiday or weekend, money will remit on the next business day.

- ☐ Annually ☐ Biweekly ☐ Monthly (Last Business Day) ☐ Semi-annually (every 6 months)
- ☐ Bi-monthly ☐ Monthly ☐ Quarterly ☐ Semi-monthly (2 times/month) \_\_\_\_\_ and \_\_\_\_\_

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Sub Firm # BR Code FA Code Account Number

## Section 4: Client Signature, Acknowledgment and Rollover Certification

By signing below, you:

- Understand your contribution is considered current year, unless you indicate “Annual: Prior Year” above. Periodic contributions will be current year only.
- Understand that the IRS determines the annual maximum contribution limit that you may contribute each year. You understand that if you should exceed that contribution maximum, you are responsible for any penalties and interest imposed by the IRS.
- Agree that the IRA Custodian shall in no way be held responsible for and you expressly assume responsibility for:
  - Any tax implication or
  - Adverse consequences which may arise as a result of this deposit.
- Hereby certify that if you elect to make an irrevocable rollover contribution to your IRA, you understand that you can only make one 60-day IRA-to-IRA rollover in a 365 day period and this contribution is:
  - From an eligible rollover distribution and
  - Not a required minimum distribution (RMD) and
  - Being rolled over within 60 calendar days from receipt or being rolled directly from my eligible qualified retirement plan (except for authorized postponed contributions or repayments).
- Hereby certify that if you elect an Indirect Roth Conversion that you understand that: it is irrevocable because a Roth IRA conversion cannot be recharacterized; that it must be completed within 60 days of receipt; and that it is not subject to the one 60-day IRA-to-IRA rollover rule.
- Authorize the IRA Custodian to initiate a money transfer of a contribution to your account if you elected to make a contribution via money transfer by signing below.
- Authorize transactions, based on verbal instructions, from your account at the financial institution identified in the money transfer section of this form, for credit to your IRA held with the IRA Custodian.

### Signature of the IRA Holder, Custodian for a minor, Legal Guardian, or Attorney-in-Fact (POA document required)

Signature	Printed Name	Date Signed

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## Terms and Conditions

- This agreement is governed by the general terms and conditions of the brokerage account specified by you in this form. The ACH service is to be performed by us and in accordance with the rules of the National Automated Clearing House Association ("NACHA") as such rules are amended from time to time.
- The ACH service includes the transmission of electronic credit and/or debit entries initiated by you and processed through us from your account. This service is established solely for the convenience of the account holder, and the persons signing this agreement understand that this service may be terminated or modified at any time without notice by First Clearing, a trade name used by Wells Fargo Clearing Services, LLC (hereinafter referred to as "First Clearing"). Refer to your Basic Brokerage Account Agreement and Disclosure Document for Regulation E disclosures regarding electronic fund transfers.
- The account holders release the Introducing Broker-Dealer ("IBD"), First Clearing, and their affiliates, agents, and representatives from all liability and agree to indemnify the same from any and all losses, damages, or costs for acting in good faith in accordance with the privilege selected herein. In no event shall the IBD, First Clearing, or their affiliates, agents, or representatives be liable for consequential damages. All terms shall be binding upon the heirs, representatives, and assigns of the account holders.
- The account holders release the IBD, First Clearing, and their affiliates, agents, or representatives in the event the IBD or First Clearing makes an error which underpays/overpays their account. The account holders authorize the IBD through First Clearing to debit or credit their account as necessary to correct any errors.
- A fee will be charged for all DEPOSITS into brokerage accounts that reject for insufficient funds or closed accounts.
- The authorization will continue until terminated by any account holder by written or verbal notification to the IBD who will notify First Clearing. Termination will be effective as soon as First Clearing, upon receipt, has had reasonable time to act upon it.

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